

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**越秀地產股份有限公司**

**YUEXIU PROPERTY COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES STATISTICS AS AT 31 MAY 2022 AND NEW LAND ACQUISITION IN MAY**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 May 2022 and new land acquisition in May as follows:

#### **MONTHLY AND AGGREGATE CONTRACTED SALES**

In May 2022, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB8,256 million, representing a year-on-year increase of approximately 2%. The corresponding gross floor area (“**GFA**”) amounted to approximately 355,900 sq.m., representing a year-on-year increase of approximately 18%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to May 2022 (“**Accumulated Contracted Sales**”) amounted to approximately RMB34,616 million, representing a year-on-year decrease of approximately 15%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,234,300 sq.m., representing a year-on-year decrease of approximately 17%. The value of the Accumulated Contracted Sales accounted for approximately 28% of the 2022 contracted sales target of RMB123.5 billion.

#### **NEW LAND ACQUISITION**

In May 2022, the Company acquired an effective equity interest of 95.48% in relation to a land parcel in Guangzhou by way of land auction. The land parcel is located in Huangge Plate, Nansha District, Guangzhou and the GFA of the land parcel is approximately 494,060 sq.m.. It is planned for development of commercial and residential land uses. The amount of land premium was approximately RMB2,736 million.

In May 2022, the Company acquired an effective equity interest of 95.48% in relation to a land parcel in Guangzhou by way of land auction. The land parcel is located at Guanglong Road, Baiyun District, Guangzhou and the GFA of the land parcel is approximately 90,600 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB192 million.

In May 2022, the Company acquired from its parent company a 49% interest in a Guangzhou Metro property development project. The project is located on the South side of Pazhou West District in the Haizhu District, Guangzhou with a site area of 110,924 sq.m. and a plot ratio accountable GFA of 304,000 sq.m. on which residential and commercial properties can be developed. The amount of total consideration was approximately RMB5,010 million. Please refer to the Company's circular dated 21 April 2022 for details.

In May 2022, the Company acquired an effective equity interest of 51% in relation to a land parcel in Hangzhou by way of land auction. The land parcel is located in Gouzhuang Plate, Yuhang District, Hangzhou and permissible GFA of the land parcel is approximately 225,908 sq.m.. It is planned for development of commercial and residential land uses. The amount of land premium attributable to the effective interest of the Company was approximately RMB1,703 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 7 June 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

*Non-Executive Directors:* ZHANG Yibing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose