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# 越秀地產股份有限公司 YUEXIU PROPERTY COMPANY LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## ANNOUNCEMENT

### UNAUDITED SALES STATISTICS AS AT 30 APRIL 2022 AND NEW LAND ACQUISITION IN APRIL

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 April 2022 and new land acquisition in April as follows:

#### MONTHLY AND AGGREGATE CONTRACTED SALES

In April 2022, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB12,544 million, representing a year-on-year increase of approximately 61%. The corresponding gross floor area (“**GFA**”) amounted to approximately 301,800 sq.m., representing a year-on-year decrease of approximately 1%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to April 2022 (“**Accumulated Contracted Sales**”) amounted to approximately RMB26,359 million, representing a year-on-year decrease of approximately 20%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 878,400 sq.m., representing a year-on-year decrease of approximately 25%. The value of the Accumulated Contracted Sales accounted for approximately 21% of the 2022 contracted sales target of RMB123.5 billion.

#### NEW LAND ACQUISITION

In April 2022, the Company acquired an effective equity interest of 12.92% in relation to a land parcel in Hangzhou by way of land auction. The land parcel is located at Jinnan New Town, Lin’an District, Hangzhou and the GFA of the land parcel is approximately 70,500 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB49 million.

In April 2022, the Company acquired an effective equity interest of 12.92% in relation to a land parcel in Hangzhou by way of land auction. The land parcel is located at Jinnan New Town, Lin'an District, Hangzhou and the GFA of the land parcel is approximately 77,600 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB54 million.

In April 2022, the Company acquired an effective equity interest of 12.92% in relation to a land parcel in Hangzhou by way of land auction. The land parcel is located at Qingshanhu Sci-tech City, Hangzhou and the GFA of the land parcel is approximately 137,700 sq.m.. It is planned for development of residential land use. The amount of land premium attributable to the effective interest of the Company was approximately RMB156 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 10 May 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

*Non-Executive Directors:* ZHANG Yibing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose