

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company and its subsidiaries in Hong Kong or elsewhere.*



*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

**VOLUNTARY ANNOUNCEMENT**  
**THE ISSUANCE BY A SUBSIDIARY OF**  
**GUARANTEED CORPORATE BONDS IN THE PRC**

Reference is made to the announcement of the Company dated 28 January 2022 (“**Announcement**”) in relation to the proposed public issuance of guaranteed interest-bearing bonds with an aggregate principal amount of up to RMB9,850,000,000 (the “**Corporate Bonds**”) by Guangzhou City Construction & Development Co. Ltd. (廣州市城市建設開發有限公司) (the “**Issuer**”), a 95%-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

**APPROVAL FOR THE ISSUANCE OF CORPORATE BONDS BY THE CSRC**

The Board is pleased to announce that on 23 March 2022 the Issuer received the Approval Document Zheng Jian Xu Ke No. [2022] 554 from the CSRC, approving the registration application of the Issuer for the public issuance of the Corporate Bonds to professional investors. The Corporate Bonds will be issued in multiple tranches.

Accordingly, the Issuer will determine the time for the marketing and issuance of the initial tranche(s) of the Corporate Bonds based on market conditions.

## **FURTHER ANNOUNCEMENTS**

The Company will make further announcement(s) in respect of the issuance and listing of the Corporate Bonds as and when appropriate in compliance with Listing Rules.

**As the issuance of the Corporate Bonds may or may not proceed, shareholders and potential investors of the Company should exercise caution when dealing or investing in the shares of the Company.**

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 23 March 2022

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

*Non-executive Directors:* ZHANG Yibing

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose