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*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00123)**

## **ANNOUNCEMENT**

### **UNAUDITED SALES AND NEW LAND ACQUISITIONS AS AT 30 JUNE 2019**

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales and new land acquisitions as at 30 June 2019 as follows:

#### **CONTRACTED SALES**

In June 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB8,030 million, representing a year-on-year decrease of approximately 12%. The corresponding gross floor area (“**GFA**”) amounted to approximately 394,100 sq.m., representing a year-on-year decrease of approximately 9%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to June 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB36,895 million, representing a year-on-year increase of approximately 32%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,640,900 sq.m., representing a year-on-year increase of approximately 19%. The value of the Accumulated Contracted Sales accounted for approximately 54.3% of the 2019 contracted sales target of RMB68 billion.

#### **NEW LAND ACQUISITION IN JUNE**

In June 2019, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Guangzhou by way of cooperation. The land parcel is located in Zengcheng District, Guangzhou and the GFA of the land parcel is 97,600 sq.m. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB65 million.

In June 2019, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Guangzhou by way of cooperation. The land parcel is located in Conghua District, Guangzhou and the GFA of the land parcel is 207,200 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB106 million.

In June 2019, the Company acquired an effective equity interest of 9.55% in relation to a land parcel in Shenzhen by way of cooperation. The land parcel is located in Baoan District, Shenzhen and the GFA of the land parcel is 157,200 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB564 million.

In June 2019, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Hangzhou by way of cooperation. The land parcel is located at Binhu New Town, Lin'an District, Hangzhou and the GFA of the land parcel is 66,200 sq.m. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB41 million.

In June 2019, the Company acquired an effective equity interest of 10.00% in relation to a land parcel in Hangzhou by way of cooperation. The land parcel is located at Jinnan New Town, Lin'an District, Hangzhou and the GFA of the land parcel is 333,200 sq.m. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB173 million.

In June 2019, the Company acquired an effective equity interest of 100.00% in relation to a land parcel in Qingdao by way of land auction. The land parcel is located in Chengyang District, Qingdao and the GFA of the land parcel is 468,800 sq.m. It is planned for residential and commercial land use. The amount of land premium representing the effective interest of the Company was approximately RMB842 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board  
**Yuexiu Property Company Limited**  
**Yu Tat Fung**  
*Company Secretary*

Hong Kong, 9 July 2019

*As at the date of this announcement, the Board comprises:*

*Executive Directors:* LIN Zhaoyuan (*Chairman*), LIN Feng, LI Feng, CHEN Jing and LIU Yan

*Non-executive Director:* MAO Jianhua

*Independent Non-executive Directors:* YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose