

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 30 April 2019

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 30 April 2019 as follows:

In April 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB6,898 million, representing a year-on-year increase of approximately 63%. The corresponding gross floor area (“**GFA**”) amounted to approximately 303,200 sq.m., representing a year-on-year increase of approximately 66%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to April 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB21,199 million, representing a year-on-year increase of approximately 49%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 898,400 sq.m., representing a year-on-year increase of approximately 27%. The value of the Accumulated Contracted Sales accounted for approximately 31.2% of the 2019 contracted sales target of RMB68 billion.

As at 30 April 2019, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) was approximately RMB1,221 million, and the GFA of the Preliminary Sales was approximately 69,800 sq.m..

NEW LAND ACQUISITION IN APRIL

In April 2019, the Company acquired an effective equity interest of 86% in relation to a land parcel in Guangzhou. The land parcel is located at Guanhu Station, Guangzhou Metro Line No.13, Xintang Town, Zengcheng District, Guangzhou and the GFA of the land parcel is 1,461,500 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB14,108 million.

In April 2019, the Company acquired an effective equity interest of 9.5% in relation to a land parcel in Hangzhou by way of cooperation. The land parcel is located in Niutian, Jianggan District, Hangzhou and the GFA of the land parcel is 46,800 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB56 million.

In April 2019, the Company acquired an effective equity interest of 42.75% in relation to a land parcel in Chengdu. The land parcel is located in Pengzhou Southern New Town, Chengdu and the GFA of the land parcel is 288,700 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB193 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 10 May 2019

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (*Chairman*), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose