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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 March 2019

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 March 2019 as follows:

In March 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB7,355 million, representing a year-on-year increase of approximately 39%. The corresponding gross floor area (“**GFA**”) amounted to approximately 310,000 sq.m., representing a year-on-year increase of approximately 37%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to March 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB14,301 million, representing a year-on-year increase of approximately 43%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 595,200 sq.m., representing a year-on-year increase of approximately 13%. The value of the Accumulated Contracted Sales accounted for approximately 21.0% of the 2019 contracted sales target of RMB68 billion.

As at 31 March 2019, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) was approximately RMB2,571 million, and the GFA of the Preliminary Sales was approximately 100,200 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB16,872 million and approximately 695,400 sq.m. respectively.

