

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS

AS AT 28 February 2019

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 28 February 2019 as follows:

In February 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB2,246 million, representing a year-on-year increase of approximately 36%. The corresponding gross floor area (“**GFA**”) amounted to approximately 101,400 sq.m., representing a year-on-year increase of approximately 15%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to February 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB6,946 million, representing a year-on-year increase of approximately 48%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 285,200 sq.m., representing a year-on-year decrease of approximately 5%. The value of the Accumulated Contracted Sales accounted for approximately 10.2% of the 2019 contracted sales target of RMB68 billion.

OTHER UPDATE

As at 28 February 2019, the value of preliminary sales (the formal sales contracts that are expected to be entered into soon) (“**Preliminary Sales**”) was approximately RMB1,877 million, and the GFA of the Preliminary Sales was approximately 78,100 sq.m..

If the Preliminary Sales are aggregated with the Accumulated Contracted Sales, the total value of sales and the total corresponding GFA are approximately RMB8,823 million and approximately 363,300 sq.m. respectively.

NEW LAND ACQUISITION

No new land was acquired in February 2019.

In January 2019, the Company indirectly acquired an effective equity interest of 38.23% in relation to a land parcel in Guangzhou by way of a joint venture arrangement. The land parcel is located in Lingshan Island, Hengli Town, Nansha District, Guangzhou and the GFA of the land parcel is 128,500 sq.m. It is planned for residential land uses. The amount of land premium representing the effective interest of the Company was approximately RMB379 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 8 March 2019

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*