

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



越秀地產股份有限公司
YUEXIU PROPERTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

This announcement is made by the board of directors of Yuexiu Property Company Limited (“Company”) pursuant to the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

On 28 March 2014, the Company (as borrower) entered into a facility letter (“Facility Letter”) with a bank (“Lender”) pursuant to which a 3-year term loan facility of HK\$400 million will be made available by the Lender from the acceptance date of the Facility Letter subject to the terms and conditions of the Facility Letter.

The Company has undertaken with the Lender that 廣州越秀集團有限公司 (Guangzhou Yue Xiu Holdings Limited) (“Guangzhou Yue Xiu”) shall own, directly or indirectly, of not less than 35% shareholding of the Company throughout the facility available to the Company. Failure to perform such undertaking will constitute an event of default under the Facility Letter whereby the Lender may declare the facility terminated and all the indebtedness under the facility would become due and payable. As of the date of this announcement, Guangzhou Yue Xiu beneficially owns an aggregate of about 49.68% of the issued shares of the Company.

By Order of the Board
Yu Tat Fung
Company Secretary

Hong Kong, 28 March 2014

As at the date of this announcement, the board of directors comprises:

Executive Directors: ZHANG Zhaoxing (Chairman), ZHU Chunxiu, TANG Shouchun, CHEN Zhihong, LI Feng and OU Junming

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose