



越秀投資有限公司
GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 123)

Appointment of Director

The board of directors (the “Board”) of Guangzhou Investment Company Limited (the “Company”) is pleased to announce that Madam Zhou Jin has been appointed as executive director of the Company with effect from 19 April 2007.

Madam Zhou Jin, aged 57, attained tertiary level education. She has been working at Guangzhou City Construction & Development Holding Co. Ltd. and then Guangzhou City Construction & Development Co. Ltd. (“GCD”) since 1979. During her term of service with GCD, she was head of major departments such as Human Resources and Administration Supervision. Madam Zhou is well experienced with the work-flow and management of property development and related operations. She has been in charge of the setting up and implementation of a series of operations and internal control systems and measures with emphasis on the GCD group’s development and expansion of major operations.

Madam Zhou does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. She has a personal interest of 100,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Madam Zhou did not hold any directorship in any other listed public companies in the last three years.

There is no service contract between the Company and Madam Zhou and she will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. The director’s fee payable to Madam Zhou will be determined by reference to job responsibilities and the Group’s performance and profitability.

Saved as disclosed, there is no matters concerning her appointment that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed herein pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Madam Zhou Jin to join the Board.

By Order of the Board
Guangzhou Investment Company Limited
Ou Bingchang
Chairman

Hong Kong, 19 April 2007

As at the date of this announcement, the Board comprises:

Executive Directors: OU Bingchang (Chairman), LIANG Yi, LI Fei, TANG Shouchun,
WANG Hongtao, LI Xinmin, HE Zili and ZHOU Jin

Independent Non- YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose
executive Directors: