



越秀投資有限公司
GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

Retirement of Director

The board of directors (the “Board”) of Guangzhou Investment Company Limited (the “Company”) announces that Mr Chen Guangsong has retired as executive director of the Company with effect from 28 November 2006. Mr Chen confirmed that there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company. The Board would take this opportunity to thank Mr Chen for his valuable contribution to the Company during his tenure of service.

By order of the Board
Ou Bingchang
Chairman

Hong Kong, 28 November 2006

As at the date of this announcement, the Board comprises:

Executive Directors: OU Bingchang (Chairman), LIANG Yi, LI Fei, TANG Shouchun, WANG Hongtao, LI Xinmin and HE Zili

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose