

## Listed Company Information

GUANGZHOU INV<00123> - Unusual volume movement

The Stock Exchange has received a message from Guangzhou Investment Company Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the trading volume of shares of the Company on 25 November 2005. Save for the information as disclosed in the announcement dated 24 November 2005 relating to a major transaction in relation to the separate listing of GZI Real Estate Investment Trust on the Main Board of The Stock Exchange of Hong Kong Limited, we are not aware of any reasons for such increase.

We also confirm that save as disclosed above, there are no negotiations or agreements relating to other intended acquisitions or realisations which are discloseable under rule 13.23 nor is the Board aware of any other matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board of Guangzhou Investment Company Limited. The Directors individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this statement, the Board comprises:

Executive Directors: Ou Bingchang, Liang Yi, Chen Guangsong, Liang Ningguang and Li Fei.

Independent non-executive Directors: Yu Lup Fat Joseph, Lee Ka Lun and Lau Hon Chuen Ambrose.

For and on behalf of  
GUANGZHOU INVESTMENT CO. LTD.

Yu Tat Fung  
Company Secretary

25 November, 2005"