越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 123)

Retirement of Director

The board of directors (the "Board") of Guangzhou Investment Company Limited (the "Company") announces that Mr. Xiao Boyan has retired as executive director of the Company with effect from 10th August 2005. Mr. Xiao confirmed that there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company. The Board would take this opportunity to thank Mr. Xiao for his valuable contribution to the Company during his tenure of service.

By order of the Board
Ou Bingchang
Chairman

Hong Kong, 10th August 2005

As at the date of this announcement, the Board comprises of:

Executive Directors:	Ou Bingchang, Liang Yi, Chen Guangsong, Liang Ningguang and Li Fei.
Independent Non-executive Directors:	Yu Lup Fat Joseph, Lee Ka Lun and Lau Hon Chuen Ambrose.

Please also refer to the published version of this announcement in The Standard.