



越秀投資有限公司

GUANGZHOU INVESTMENT COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 123)

Appointment of Independent Non-executive Director

The Board of Directors (the “Board”) of Guangzhou Investment Company Limited (the “Company”) announces that Mr. Lau Hon Chuen Ambrose was appointed as an independent non-executive director of the Company and a member of the audit committee of the Company with effect from 30th September 2004.

Mr. Lau, aged 57, holds a Bachelor of Laws degree from the University of London and is also a Solicitor of the High Court of the Hong Kong Special Administrative Region, a China-Appointed Attesting Officer and a Notary Public. He is the senior partner of Messrs Chu & Lau, Solicitors & Notaries. Mr. Lau is the Standing Committee Member of the National Committee of the Chinese People’s Political Consultative Conference, the Selection Committee for The First Government of The Hong Kong Special Administrative Region and a Non-official Justice of Peace among his many public service appointments. He was awarded the Gold Bauhinia Star by The Government of The Hong Kong Special Administrative Region.

Mr. Lau has been appointed as an independent non-executive director and the chairman of the audit committee of GZI Transport Limited, a subsidiary of the Company and the shares of which are listed on The Stock Exchange of Hong Kong Limited, since 1996. He is also a member of the Board of the Urban Renewal Authority, a non-executive director of The Hong Kong Parkview Group Ltd., Beijing Enterprises Holdings Ltd., Glorious Sun Enterprises Ltd., Wing Hang Bank Ltd., as well as Qin Jia Yuan Media Services Co. Ltd. The latter five companies are all listed on The Stock Exchange of Hong Kong Limited. Mr. Lau does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company nor have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between the Company and Mr. Lau and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. The director’s fee payable to Mr. Lau will be determined by the Board.

We would like to welcome Mr. Lau to our Board.

By order of the Board
Ou Bingchang
Chairman

Hong Kong, 30th September 2004

As at the date of this announcement, the Board of the Company comprises Messrs. Ou Bingchang, Chen Guangsong, Li Fei, Liang Ningguang, Xiao Boyan, Liang Yi, Wong Chi Keung, Yu Lup Fat Joseph, Lee Ka Lun and Lau Hon Chuen Ambrose.

Please also refer to the published version of this announcement in The Standard.