



越秀投資有限公司
GUANGZHOU INVESTMENT COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)

Resignation of Director

The Board of Directors of Guangzhou Investment Company Limited (the “Company”) announces that Mr. Yin Hui resigned as Director of the Company with effect from 18th March 2004.

We would like to express our thanks to Mr. Yin for his valuable contributions to the Company during his tenure of service.

By order of the Board
Wong Chi Keung
Company Secretary

Hong Kong, 18th March 2004

Please also refer to the published version of this announcement in The Standard.