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有利集團有限公司*

Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00406)

MAJOR TRANSACTION — ACQUISITION OF PROPERTY

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch the Circular regarding a major transaction on or before 23 April 2009, being 21 days after publication of the Announcement.

Since additional time is required to obtain and finalize the financial information of the Group and the valuation report of the Property to be included in the Circular, the despatch of the Circular will be postponed. The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A of the Listing Rules by extending the despatch date of the Circular from 23 April 2009 to no later than 21 May 2009.

Reference is made to the announcement of the Company dated 2 April 2009 (“Announcement”) regarding, among other things, the Acquisition. Terms used in this Announcement shall have the same meanings as those defined in the Announcement, unless the context otherwise requires.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch a circular (“Circular”) regarding the Acquisition to the Shareholders on or before 23 April 2009, being 21 days after the publication of the Announcement. However, since additional time is required to obtain and finalize the financial information of the Group and the valuation report of the Property to be included in the Circular, the despatch of the Circular will be postponed. The Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A of the Listing Rules by extending the despatch date of the Circular from 23 April 2009 to no later than 21 May 2009.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 21 April 2009

As at the date of this announcement, the executive Directors are Wong Ip Kuen, Wong Tin Cheung, Wong Wai Man, Sun Chun Wai, So Yau Chi; the independent non-executive Directors are Yeung Tsun Man, Eric, Wu King Cheong and Chan Bernard Charnwut.

** For identification purpose only*