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有利集團有限公司*
Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 406)

SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING

This announcement is made by Yau Lee Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 2 June 2020 in relation to the profit warning of the Company (the “**Announcement**”). Unless otherwise specified, capital terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further inform the Shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record a net loss of not more than HK\$50 million for the year ended 31 March 2020 as compared to the net profit of approximately HK\$30 million recorded by the Group for the year ended 31 March 2019.

The Company is still in the course of finalizing its consolidated financial results of the Group for the year ended 31 March 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board, which was neither reviewed nor audited by the Company’s auditors. The Group’s audited results for the year ended 31 March 2020 are expected to be published in late June of 2020.

* For identification purpose only

Save as stated above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 5 June 2020

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Rosana Wai Man and Mr. Sun Chun Wai as Executive Directors and Mr. Chan, Bernard Charnwut, Mr. Wu King Cheong and Dr. Yeung Tsun Man, Eric as Independent Non-Executive Directors.