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有利集團有限公司*
Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0406)

POSITIVE PROFIT ALERT

This announcement is made by Yau Lee Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts, the interim results of the Group for the six months ended 30 September 2017 are expected to record a profit in the range of between HK\$15 million and HK\$20 million as compared with a loss of HK\$21,220,000 for the corresponding period of 2016. The Board believes that the turnaround from loss to profit was mainly attributable to exchange gain arising from appreciation of Renminbi during the period as compared with Renminbi exchange loss for the corresponding period of 2016.

The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been reviewed by the audit committee of the Company and may be subject to adjustments. The interim results of the Group for the six months ended 30 September 2017 are expected to be published on 29 November 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 22 November 2017

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Wai Man and Mr. Sun Chun Wai as Executive Directors and Mr. Chan, Bernard Charnwut, Mr. Wu King Cheong and Dr. Yeung Tsun Man, Eric as Independent Non-Executive Directors.

* *For identification purpose only*