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有利集團有限公司*
Yau Lee Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 0406)

**VOLUNTARY ANNOUNCEMENT –
STRATEGIC PARTNERSHIPS**

This is a voluntary announcement made by Yau Lee Holdings Limited (the “Company”), together with its subsidiaries (collectively, the “Group”) to inform the public of the updated business development of the Group.

The board (the “Board”) of directors (the “Directors”) of the Company is pleased to announce that on 26 November 2015, Global Virtual Design and Construction Limited (“GVDC”), a wholly owned subsidiary of the Company has reached strategic alliances with three international technology leaders respectively to jointly develop and deliver revolutionary eco and lean construction solutions for Hong Kong, Macau, Greater China and ASEAN markets.

The three strategic partners are: (1) GRAPHISOFT (“GRAPHISOFT”); (2) ESRI China (Hong Kong) Limited (“ESRI”); and (3) Kalloc Studios Asia Limited (“Kalloc Studios”).

To the best knowledge, information and belief of the Board, and having made all reasonable enquiries, GRAPHISOFT, ESRI and Kalloc Studios are independent third parties independent of the Company and its connected persons (as defined in the Listing Rules).

* For identification purpose only

REASONS FOR, AND ADVANTAGES OF STRATEGIC PARTNERSHIP WITH (1) GRAPHISOFT

GVDC has entered into a strategic partnership with GRAPHISOFT for the promotion and development of advanced Building Information Modeling (“BIM”) Technology tailored for the specific needs of Hong Kong, including innovative Green Building design and asset management solutions. GRAPHISOFT is a member of the Nemetschek Group, specialized in BIM software development for architects, designers and design-build firms, headquartered in Budapest, Hungary.

The Directors consider that, the strategic partnership will bring the integration of GVDC’s full lifecycle management expertise and GRAPHISOFT’s building energy modeling capabilities and a breakthrough green building solution for the benefit of the whole community.

REASONS FOR, AND ADVANTAGES OF STRATEGIC PARTNERSHIP WITH (2) ESRI

GVDC has entered into a Memorandum of Understanding for a strategic partnership (the “MOU”) with ESRI. ESRI is the sole authorized distributor of, Esri, the world leading Geographic Information System (“GIS”) software and technology in Hong Kong and Macau market.

Pursuant to the MOU, both ESRI and GVDC will jointly develop and deliver innovative BIM + GIS mobile applications and professional service platform leveraging the latest virtual construction with enhanced geographical information to bringing a holistic construction management experience to the next level for the building industry.

The Directors consider that, the strategic partnership will be able to drive and lead the integration of both BIM and GIS Information Databases to enhance the overall productivity and completeness of data management to fulfill full building life cycle management through the holistic Virtual Design and Construction (“VDC”) approach. The Directors are confident that the partnership will strengthen our leading position in the region and help to attract professionals and students from Geographical Information Management to make significant contributions to the Group as well as the construction industry.

REASONS FOR, AND ADVANTAGES OF STRATEGIC COLLABORATION AND RESELLER PARTNERSHIP WITH (3) KALLOC STUDIOS

GVDC has formed a strategic collaboration with Kalloc Studios, specializes in cutting-edge technologies merged with design and gamification innovations and is located in sunny Carlsbad, California for future development on cutting-edge VDC technologies to bring great values to the Building Industry. In addition, GVDC is proud to become a Fuzor Reseller Partner, GVDC will now be able to resell and market Fuzor, an interactive BIM review technology, in Singapore, Malaysia, Hong Kong and Guangdong Province of China.

The Directors consider that, the strategic collaboration with Kalloc Studios will drive and lead the latest technologies development to the construction industry. The Directors are confident that the collaboration and reseller partnership will help architects, engineers, contractors and development stakeholders to enhance collaboration and shorten the review process and make positive contributions to the Group as well as the construction industry.

INFORMATION OF THE COMPANY AND GVDC

The Group is principally engaged in contracting of building construction, plumbing, renovation, maintenance and fitting-out projects, electrical and mechanical installation, building materials supply, property investment and development and hotel operations.

GVDC is a wholly owned subsidiary of the Company and is a rapid growing BIM services and solutions provider headquartered in Hong Kong. Established in early 2013, GVDC is formed with a pool of experienced Programmers, Engineers, Quantity Surveyors, IT experts, BIM experts and BIM Modelers. As BIM technology is already a trend and standard in the building and construction industry both locally and worldwide, GVDC believes that VDC is simply the way forward to contribute in the entire building and construction industry and it enables design consultants, engineers, contractors, and building owners to improve operational efficiency without compromising to quality and in the meantime reduce potential risk and costs in any construction projects.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wong Ip Kuen
Chairman

Hong Kong, 27 November 2015

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Wai Man and Mr. Sun Chun Wai as Executive Directors and Mr. Chan Bernard Charnwut, Mr. Wu King Cheong and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.