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有利集團有限公司*
Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0406)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Yau Lee Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board refers to the announcements of the Company dated 22 November 2012 and 8 July 2015 (the “**Announcements**”) in relation to the establishment of the JV between the Company and the JV Partner to engage in the project of Studio City at Cotai, Macau and the referral of certain matters (the “**Matters**”) to an interim disputes referee (the “**IDR**”), respectively. The Matters principally involve discussions between the Company and the JV Partner regarding the availability to the Company of certain financial information (the “**Financial Information**”) concerning the business of the JV so as to enable the Company to make decisions on the affairs of the JV. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements, unless the context requires otherwise.

The meeting with the IDR took place on 22 July 2015 and the decision of the IDR was given on 3 August 2015 (the “**Decision**”), which is in favour of the Company regarding the availability of the Financial Information to the Company. Pursuant to the Decision, among other things, the Company is entitled to access to the Financial Information. However, the JV Partner has by a written notice dated 17 August 2015 informed the Company that it is dissatisfied with the Decision. As at the date of this announcement, the Company does not have access to the Financial Information. The Company will make further announcement if and when there is any material development in the Matters which is inside information in nature.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 21 August 2015

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Wai Man and Mr. Sun Chun Wai as Executive Directors and Mr. Chan Bernard Charnwut, Mr. Wu King Cheong and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* *For identification purpose only*