

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



有利集團有限公司*
Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0406)

VOLUNTARY ANNOUNCEMENT

The Board of Directors (the “Board”) refers to the announcement made on 22 November 2012 in relation to the establishment of a joint venture (the “JV”) to engage in the project of Studio City at Cotai, Macau. Recently the Company has had several discussions with the partner in the JV (the “JV Partner”) as to, amongst other things, the availability to the Company of certain financial information regarding the business of the JV so as to enable the Company to make decisions on the affairs of the JV. No consensus has been reached between the JV Partner and the Company. As a result and pursuant to the JV agreement entered into between the JV Partner and a subsidiary of the Company dated 6 June 2012, the parties have agreed to refer the matters to an interim disputes referee whose decision shall be binding. The meeting with the referee will be held on 22 July 2015 and it is expected that the decision by the referee will be available in early August. The Company will make another announcement if and when there is any material development in the matter which is inside information in nature.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 8 July 2015

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Wai Man and Mr. Sun Chun Wai as Executive Directors and Mr. Chan Bernard Charnwut, Mr. Wu King Cheong and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* *For identification purpose only*