

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



有利集團有限公司*
Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 0406)

**DELAY IN DESPATCH OF CIRCULAR REGARDING
MAJOR TRANSACTION
DISPOSAL OF PROPERTY IN HONG KONG**

Reference is made to the Company's announcements dated 5 August 2014 (the "**Major Transaction Announcement**") regarding the Provisional Agreement entered into between the Vendor and the Purchaser on 5 August 2014 in relation to the Disposal and the further announcement dated 8 August 2014. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as those defined in the Major Transaction Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular (the "**Circular**") shall be despatched to the Shareholders within 15 business days after publication of the Major Transaction Announcement. As additional time is required to obtain the financial information to be included in the Circular, the Company has applied for and the Stock Exchange has granted to the Company a waiver from the strict compliance with Rule 14.41(a) of the Listing Rules and the date of despatch of the Circular will be postponed to a date on or before 3 October 2014.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 3 September 2014

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Wai Man and Mr. Sun Chun Wai as Executive Directors and Mr. Chan, Bernard Charnwut, Mr. Wu King Cheong and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* *For identification purpose only*