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有利集團有限公司*

Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0406)

VOLUNTARY ANNOUNCEMENT

**SUCCESSFUL AWARD OF THE CONTRACT FOR CONSTRUCTION OF THE PROJECT
KNOWN AS STUDIO CITY IN MACAU TO
PAUL Y. — YAU LEE JOINT VENTURE**

This is a voluntary announcement made by Yau Lee Holdings Limited (the “Company”).

The board of directors (the “Board”) of the Company is pleased to inform that the contract for the construction of a project known as Studio City at Cotai, Macau (the “Project”), a cinematically-themed integrated entertainment, retail and gaming resort for Studio City Developments Limited, a 60% owned indirect subsidiary of Melco Crown Entertainment Limited (SEHK: 6883) (Nasdaq: MPEL), a developer and owner of casino gaming and entertainment resort facilities focused on the Macau market, has been awarded to the PY Construction (Macau) Limited and Yau Lee Construction (Macau) Company Limited as joint venture.

The contract sum for the Project is approximately HK\$10 billion. The completion date is expected to be in the middle of 2015.

Further announcement will be made by the Company as and when required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and its subsidiaries are principally engaged in the contracting of building construction, plumbing, maintenance and fitting-out projects, electrical and mechanical installation, building materials supply and development and management of hotel in Hong Kong.

By Order of the Board
Yau Lee Holdings Limited
Lam Kwok Fan
Company Secretary

Hong Kong, 22 November 2012

As at the date hereof, the Board of Directors of the Company comprises Mr. Wong Ip Kuen (Chairman), Ir. Wong Tin Cheung, Ms. Wong Wai Man, Mr. Sun Chun Wai, Mr. Chan, Bernard Charnwut#, Mr. Wu King Cheong# and Dr. Yeung Tsun Man, Eric#.

Independent Non-Executive Director

* For identification purpose only