



YAU LEE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Board of Directors (the “Directors”) of Yau Lee Holdings Limited (the “Company”) has decided to hold a special general meeting of the Company at 10:00 a.m. on 27th June, 2002 at Training Room C, 20th Floor, Edinburgh Tower, The Landmark, 15 Queen’s Road Central, Hong Kong to consider and if thought fit pass the following resolution as an ordinary resolution:–

ORDINARY RESOLUTION

“THAT Messrs. PricewaterhouseCoopers, be and they are hereby appointed as Auditors of the Company to fill the casual vacancy occasioned by the resignation of Messrs. Arthur Andersen & Co, to hold office until the conclusion of the next Annual General Meeting at a fee to be determined by the Directors.”

By Order of the Board
Chui Man Lung, Everett
Company Secretary

Hong Kong, 13th June, 2002

Notes:–

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.
2. Where there are joint registered holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders are present at the meeting personally or by proxy, then the person so present whose name stands first on the registrar in respect of such share shall alone be entitled to vote in respect thereof.
3. In order to be valid, a form of proxy, together with any power of attorney or other authority. If any, under which it is signed or a notorially certified copy of that power of attorney or other authority, must be deposited at the principal place of the Company in Hong Kong at 10/F, Tower 1, Enterprise Square, 9 Sheung Yuet Road, Kowloon Bay, Kowloon, Hong Kong not less than 48 hours before the time appointed for the meeting or any adjournment thereof.

“Please also refer to the published version of this announcement in SCMP”.