



## Xtep International Holdings Limited

Incorporated in the Cayman Islands with Limited Liability (HKSE stock code: 1368)

### Xtep Becomes the First Sportswear Company in China to Receive “A” in MSCI ESG Ratings



Hong Kong, 6 August 2024 – Leading PRC-based professional sportswear enterprise **Xtep International Holdings Limited** (“Xtep” or the “Company”, together with its subsidiaries, the “Group”) (Stock code: 1368. HK) is pleased to announce that it has recently been upgraded to an “A” rating in the latest Environmental, Social, and Governance (ESG) Ratings by Morgan Stanley Capital International (MSCI), the global authoritative index provider, making it the first company in China sporting goods industry to receive this MSCI ESG rating.

The MSCI ESG Ratings is a globally recognized system widely accepted by investment institutions. MSCI conducts in-depth assessments of companies' performance in environmental protection, social responsibility, and corporate governance, providing valuable decision-making references for global investors. In this rating, Xtep showed significant improvements in key areas such as supply chain labour standards, labour management, corporate governance and business ethics, fully demonstrating the Company's unremitting efforts and outstanding achievements in ESG management.

Xtep has been committed to enhancing performance in all aspects of ESG, striving for excellence. Since first earning a “BB” rating in MSCI ESG Ratings in 2022, the Company swiftly advanced to a “BBB” rating in 2023. In 2024, it became the first company in the China sporting goods industry to be upgraded to an “A” rating, marking an extraordinary achievement.

**Mr. Ding Shui Po, Chairman and Chief Executive Officer of Xtep International Holdings Limited**, said, “Xtep adheres to a steadfast belief in building the ‘No. 1 Running Brand in China’. Through sponsoring marathons, we promote a positive and healthy lifestyle, promoting national fitness. Meanwhile, Xtep empowers upstream and downstream enterprises to standardize supply chain management and has strived to promote green and low-carbon practices along the entire value chain. Standing at a new starting point and embarking on a new journey, receiving the ‘A’ rating in MSCI ESG Ratings is not only recognition of Xtep's past efforts but also an expectation for future development. We look forward to contributing more of Xtep's experience to the China sporting goods industry, working together to create a more sustainable future.”

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#### **About Xtep International Holdings Limited**

Xtep International Holdings Limited (SEHK stock code: 1368) is a leading multi-brand sportswear company listed on the Main Board of the Hong Kong Stock Exchange in 2008. The Group principally engages in the design, development, manufacturing, sales, marketing and brand management of sports products covering footwear, apparel and accessories for adults and children. With a diverse brand portfolio encompassing the core Xtep brand, K-SWISS, Palladium, Saucony and Merrell to strategically target the mass market, athleisure and professional sports segments, the Group has an extensive global distribution network with more than 8,500 stores in Asia-Pacific, North America and EMEA.

Xtep is a constituent of the MSCI China Small Cap Index and Hang Seng Composite Index Series, and is an eligible stock under the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect. For more information, please visit Xtep's corporate website: [www.xtep.com.hk](http://www.xtep.com.hk) or scan the Group's Wechat QR code below.



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