

To: Business Editor  
[For Immediate Release]



## **Xtep Successfully Secures Dual Currency Syndicated Loan of HK\$780 Million**

### ***Establishes Additional Funding Channel to Fuel Continuous Growth***

[25 April 2012, Hong Kong] **Xtep International Holdings Limited** (“Xtep” or the “Company” and, together with its subsidiaries, the “Group”; stock code: 1368), a leading fashion sportswear brand in the PRC, today entered into a facility agreement (the “Facility Agreement”) for a dual currency term loan facility with a syndicate of totaling eight banks, which is arranged by Hang Seng Bank Limited as mandated co-ordinating arranger and facility agent, in principal amount of HK\$140.4 million and US\$82 million (equivalent to approximately HK\$780 million in aggregate) for a term of three years. The Facility is guaranteed by certain subsidiaries of the Company. Such facility will ensure that the Group has sufficient working capital to fuel for its continuous business growth in the future.

Xtep has successfully secured the syndicated loan from eight renowned international banks despite the current credit crunch. It is not only a strong vote of confidence from banking institutions in Xtep’s solid development competence and business prospects, but also from both enterprises and banking institutions at large in China’s economic growth and sportswear market.

Mr. Ding Shui Po, Chairman and Chief Executive Officer of Xtep, said, “Our capital needs will increase as we continue to grow our business. To maintain a sound financial position, we always look for different means to replenish our working capital in a timely manner and expand our cooperation with various banking institutions. The overwhelming support from the syndicate banks is a positive affirmation of the competence, brand quality and future growth of the Group. We will continue to enhance our leading position in the Chinese sportswear industry, provide quality products to our customers and create more value for our investors.”

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**About Xtep International Holdings Limited**

Xtep International Holdings Limited has been listed on the main board of the Hong Kong Stock Exchange since 3 June 2008. Xtep is a leading domestic fashion sportswear brand in the PRC. The Group is principally engaged in the design, development, manufacture, sales and marketing of sports footwear, apparel and accessories. The Group has developed an extensive nationwide distribution network covering 31 provinces, autonomous regions and municipalities across the PRC.

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