

[For Immediate Release]



Wellington Management Raises its Interests in Xtep to 5.07%

[23 December 2009, Hong Kong] - The leading fashion sportswear enterprise in the PRC - **Xtep International Holdings Limited** ("Xtep" or the "Company", together with its subsidiaries the "Group", stock code: 1368) announced that **Wellington Management Company, LLP** ("Wellington Management") has recently increased its interests in the Company to 5.07%.

Mr. Ding Shui Po, Chairman and Chief Executive Officer of Xtep said, "Wellington is a widely respected, long-term oriented investor with an excellent track record. We are pleased to welcome Wellington as one of our major shareholders to support our long-term growth. This investment from a discerning investor like Wellington Management is a clear vote of confidence in Xtep's competitive position, strong brand name, customer franchise and our future prospects."

Wellington Management is a leading global institutional asset manager. With over US\$506 billion in client assets under management, Wellington Management serves as an investment advisor to more than 1,600 institutions located in over 40 countries.

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About Xtep International Holdings Limited

Xtep International Holdings Limited is listed on the main board of the Hong Kong Stock Exchange. The Xtep brand is the leading fashion sportswear brand in the PRC. The Group is principally engaged in the design, development, manufacture, sales and marketing of sportswear. It has developed an extensive nationwide distribution network covering 31 provinces, autonomous regions and municipalities in the PRC.

Issued by Porda International (Finance) PR Group for and on behalf of **Xtep International Holdings Limited**. For further information, please contact:

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