

Xtep Chairman Ding Shuipo Named "CAPITAL Leaders of Excellence in China 2008"

[20 November 2008, Hong Kong] – Mr. Ding Shuipo, Chairman of **Xtep International Holdings Limited** ("Xtep" or the "Company", together with its subsidiaries the "Group"; stock code: 1368), a leading fashion sportswear enterprise in the PRC, was named the "CAPITAL Leaders of Excellence in China 2008" to recognize his notable management vision and tremendous contribution to the society.

Marking its third edition this year, "CAPITAL Leaders of Excellence 2008" was organized by *CAPITAL Magazine* to honour the distinguished business leaders in the Greater China region over the last year, and encourage them continue to contribute to the prosperity and stability of the society.

Xtep is one of the first sportswear enterprises in the PRC to position its branded sportswear products with a fashion and trendy focus. Through its unique marketing strategy of blending fashion and sports elements, the Group has rapidly expanded its market share. At the helm of Xtep, Mr. Ding's concerted efforts also lead to the Group's success. Mr. Ding was honoured to be named as one of the "CAPITAL Leaders of Excellence in China 2008" and said, "This award is a tribute not to myself but all Xtep staff, recognizing the motto that we have been upholding. Looking ahead, the Group will endure the spirit of "Sports like no other" and strive to become the top-notch fashion sportswear brand worldwide."

The award organizer has announced the awardees today and a total of 15 renowned business leaders were named this year. Judging was based on their contribution towards the society and industry, leadership and management style, personal development and balance between work and family etc.

About Xtep International Holdings Limited

Xtep is a leading domestic fashion sportswear enterprise in the PRC, which is primarily engaged in the design, development, manufacture and marketing of sportswear, including footwear, apparel and accessory products, sold under the Xtep brand, the Disney Sport brand and the Koling brand. The Group distributes their branded products through a nationwide distribution network covering all 31 provinces, autonomous regions and municipalities in the PRC. As at 30 June 2008, number of retail outlets operated by distributors and third-party retailers in the PRC under Xtep brand amounted to 4,733, while number of retail outlets under Disney Sport and Koling brands amounted to 332 and 50 respectively.