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Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2020 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2020 (the “**2020 Annual Report**”) of Xtep International Holdings Limited (the “**Company**”) together with its subsidiaries the “**Group**”) and the Company’s announcements dated 9 October 2020 and 23 October 2020 regarding the placing of new shares of the Company (the “**Placing**”). Terms used herein shall have the same meanings as defined in the 2020 Annual Report unless otherwise stated.

In addition to the information disclosed in the 2020 Annual Report regarding the Placing, the Board would like to confirm that the net proceeds of the Placing in the amount of approximately HK\$12.4 million had already been fully utilised in the year ended 31 December 2020 as intended in the development of the Group’s products.

The above addition information does not affect other information contained in the 2020 Annual Report. Save as disclosed above, all other information in the 2020 Annual Report remains unchanged.

By Order of the Board
Xtep International Holdings Limited
DING Shui Po
Chairman

Hong Kong, 17 August 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong; and the independent non-executive Directors are Mr. Tan Wee Seng, Dr. Bao Ming Xiao and Dr. Wu Ka Chee, Davy.