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Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

**INSIDE INFORMATION
EXTENSION OF LONG STOP DATE
IN RELATION TO
ISSUE OF CONVERTIBLE BONDS BY
A WHOLLY-OWNED SUBSIDIARY**

This announcement is made by Xtep International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 15 June 2021 in relation to the issue of the Convertible Bonds by Xtep Global, a direct wholly-owned subsidiary of the Company, to the Investor at an aggregate principal amount of US\$65,000,000 with zero coupon pursuant to the Subscription Agreement. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Subscription Agreement, Completion is conditional upon the fulfilment of certain conditions precedent, and either the Investor or Xtep Global can terminate the Subscription Agreement if any of the conditions precedent under the Subscription Agreement is not satisfied or waived (as the case may be) on or before 15 August 2021 (or such later date as may be agreed by the Investor and Xtep Global) (the “**Long Stop Date**”).

The said conditions precedent include the completion of record-filing and registration with the National Development and Reform Commission of the PRC (the “**NDRC Registration**”), necessary for consummation of the transactions contemplated under the Subscription Agreement and under the other Transaction Documents. As additional time is required for the NDRC Registration, on 13 August 2021, Xtep Global and the Investor have agreed to extend the Long Stop Date to 15 September 2021.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and continue in full force and effect.

By Order of the Board
Xtep International Holdings Limited
DING Shui Po
Chairman

Hong Kong, 13 August 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong; and the independent non-executive Directors are Mr. Tan Wee Seng, Dr. Bao Ming Xiao and Dr. Wu Ka Chee, Davy.