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**Xtep International Holdings Limited**

**特步國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1368)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
POSSIBLE DISCLOSEABLE TRANSACTION  
LETTER OF INTENT IN RELATION TO ACQUISITION OF PROPERTY**

Reference is made to the announcement of the Xtep International Holdings Limited (the “**Company**”) dated 5 February 2021 in relation to the Proposed Acquisition (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used shall have the same meanings ascribed to them in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the identity of the ultimate beneficial owner of 上海文匯新民實業有限公司, being the Vendor. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, the ultimate beneficial owner of the Vendor is Shanghai United Media Group (上海報業集團), a state-owned media company in the PRC. As stated in the Announcement, to the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, 上海文匯新民實業有限公司 and its ultimate beneficial owner are Independent Third Parties.

By Order of the Board  
**Xtep International Holdings Limited**  
**DING Shui Po**  
*Chairman*

Hong Kong, 9 February 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong; and the independent non-executive Directors are Mr. Tan Wee Seng, Dr. Gao Xian Feng and Dr. Bao Ming Xiao.*