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**Xtep International Holdings Limited**  
**特步國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1368)**

**VOLUNTARY ANNOUNCEMENT**

This announcement is made by Xtep International Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company noted recent news regarding a potential merger and acquisition transaction of the Company.

As stated in the Company’s annual report for the year ended 31 December 2018, the Company’s vision is to transform from a single brand company to a multi-brand portfolio group. In connection with this, the Board will continue to explore and evaluate multiple potential merger and acquisition opportunities. However, as at the date of this announcement, no decision has been made, nor has any binding agreement been entered into, by the Company in respect of any transaction. The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules.

**Shareholders and potential investors of the Company should note that the Company may or may not enter into any binding agreement relating to any transaction. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Xtep International Holdings Limited**  
**Ding Shui Po**  
*Chairman*

Hong Kong, 10 April 2019

*As at the date of this announcement, the executive Directors are Mr. DING Shui Po, Ms. DING Mei Qing, and Mr. DING Ming Zhong; the non-executive Director is Mr. HO Yui Pok, Eleutherius; and the independent non-executive Directors are Mr. TAN Wee Seng, Dr. GAO Xian Feng and Dr. BAO Ming Xiao.*