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Xtep International Holdings Limited
特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

**VOTING RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 8 MAY 2017
AND
CHANGES TO DIRECTORS AND BOARD COMMITTEES**

The Board is pleased to announce that all the resolutions set out in the notice of AGM were duly passed by the Shareholders by way of poll at the AGM held on 8 May 2017.

Mr. Lin Zhang Li has retired as an executive director of the Company after conclusion of the AGM in accordance with the Company's articles of association and did not offer himself for re-election at the AGM due to his other commitment.

Mr. Sin Ka Man, after serving as independent non-executive director of the Company for 9 years, has retired after conclusion of the AGM in accordance with the Company's articles of association and did not offer himself for re-election. Following his retirement, Mr. Sin also ceased to be the chairman of the audit committee and the remuneration committee.

In replacement of Mr. Sin Ka Man, Mr. Tan Wee Seng has been appointed as the chairman of the audit committee, Dr. Gao Xian Feng has been appointed as the chairman of the remuneration committee, and Dr. Bao Ming Xiao has been appointed as a member of the audit committee and the remuneration committee of the Company with effect from 8 May 2017.

VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 8 MAY 2017

At the annual general meeting ("AGM") of Xtep International Holdings Limited (the "**Company**") held on 8 May 2017, the voting of all resolutions had been taken by poll.

All the resolutions were approved by shareholders of the Company. The poll results in respect of the resolutions were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and the auditors of the Company for the year ended 31 December 2016.	1,756,794,485 (99.1%)	16,557,300 (0.9%)
2.	To declare a final dividend of HK3.25 cents (equivalent to RMB2.89 cents) per Share for the year ended 31 December 2016.	1,774,054,785 (100.0%)	0 (0.0%)
3.	To declare a special dividend of HK2.75 cents (equivalent to RMB2.44 cents) per Share for the year ended 31 December 2016.	1,774,054,785 (100.0%)	0 (0.0%)
4.	To re-elect Mr. Ding Shui Po as director of the Company.	1,701,730,509 (95.9%)	72,324,276 (4.1%)
5.	To authorise the board of directors of the Company to fix the remuneration of the Company's directors.	1,773,987,785 (100.0%)	0 (0.0%)
6.	To re-appoint Ernst & Young as the Company's auditors and to authorise the board of directors of the Company to fix their remuneration.	1,773,351,285 (99.9%)	703,000 (0.1%)
7.	To grant a general mandate to the directors of the Company to allot, issue and deal with the Company's shares.	1,518,626,702 (85.6%)	255,428,083 (14.4%)
8.	To grant a general mandate to the directors of the Company to repurchase the Company's shares.	1,774,054,785 (100.0%)	0 (0.0%)
9.	To extend the general mandate granted under resolution no. 7 by adding the amount representing the aggregate nominal value of shares repurchased pursuant to the general mandate granted under resolution no. 8.	1,524,597,736 (86.0%)	248,754,049 (14.0%)

As at the date of the AGM, the issued share capital of the Company was 2,220,185,000 shares, which was the total number of shares entitling the holders to attend and vote for or against all resolutions at the AGM. There was no restriction on any shareholders to vote only against any of the proposed resolutions at the AGM. There were no shares entitling the holder to attend and abstain from voting in favour as set out in rule 13.40 of the Listing Rules, nor were there any shares of holders that are required under the Listing Rules to abstain from voting.

Computershare Hong Kong Investors Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the AGM.

In relation to resolutions No. 2 and 3 above, the final dividend and special dividend are expected to be paid on 26 May 2017 to shareholders whose names appear on the register of members of the Company on 12 May 2017.

RETIREMENT OF DIRECTORS

Mr. Lin Zhang Li has retired as an executive director of the Company after conclusion of the AGM in accordance with the Company's articles of association and did not offer himself for re-election at the AGM due to his other commitment.

Mr. Sin Ka Man, after serving as independent non-executive director of the Company for 9 years, has retired after conclusion of the AGM in accordance with the Company's articles of association and did not offer himself for re-election. Following his retirement, Mr. Sin also ceased to be the chairman of the audit committee and the remuneration committee.

Each of Mr. Lin Zhang Li and Mr. Sin Ka Man has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to acknowledge the contributions of Mr. Lin and Mr. Sin to the Group and to express sincere gratitude to them for their valuable contributions to the Group during their tenure of service.

CHANGES TO BOARD COMMITTEES

In replacement of Mr. Sin Ka Man, Mr. Tan Wee Seng has been appointed as the chairman of the audit committee, Dr. Gao Xian Feng has been appointed as the chairman of the remuneration committee, and Dr. Bao Ming Xiao has been appointed as a member of the audit committee and the remuneration committee of the Company with effect from 8 May 2017.

By Order of the Board
Xtep International Holdings Limited
DING Shui Po
Chairman

Hong Kong, 8 May 2017

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Ding Ming Zhong and Mr. Ho Yui Pok, Eleutherius; and the independent non-executive directors of the Company are Mr. Tan Wee Seng, Dr. Gao Xian Feng and Dr. Bao Ming Xiao.