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**Xtep International Holdings Limited**  
**特步國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1368)**

**COMPLETION OF SUBSCRIPTION OF NEW SHARES  
UNDER GENERAL MANDATE**

The Board is pleased to announce that the condition precedent of the Subscription has been fulfilled, and the Subscription was completed on 3 August 2016.

Reference is made to the announcement of Xtep International Holdings Limited (the “**Company**”) dated 15 July 2016 (the “**Announcement**”) in relation to the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

**COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that the condition precedent of the Subscription has been fulfilled, and the Subscription was completed on 3 August 2016.

A total of 5,000,000 new Shares have been allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$4.50 per Subscription Share under the General Mandate.

The net proceeds from the Subscription amount to approximately HK\$22.5 million, which will be used in the development of the Group’s products.

## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquires, the shareholding structures of the Company (i) immediately before completion of the Subscription; and (ii) immediately after completion of the Subscription are set out below:

Shareholders	Immediately before completion of the Subscription		Upon completion of the Subscription	
	Number of Shares	%	Number of Shares	%
UBS Trustees (BVI) Limited <sup>(1)</sup>	1,310,059,500	59.29	1,310,059,500	59.16
Mr. Ding Shui Po <sup>(2)</sup>	17,315,500	0.78	17,315,500	0.78
Mr. Ho Yui Pok, Eleutherius <sup>(3)</sup>	400,000	0.02	400,000	0.02
Mr. Tan Wee Seng <sup>(3)</sup>	180,000	0.01	180,000	0.01
The Subscriber	—	—	5,000,000	0.23
Other public shareholders	881,580,000	39.90	881,580,000	39.80
<b>Total</b>	<b>2,209,535,000</b>	<b>100.00</b>	<b>2,214,535,000</b>	<b>100.00</b>

Notes:

- Each of Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong established a family trust (each, a "Family Trust" and collectively, the "Family Trusts") for the benefit of himself/herself and their respective family members. UBS Trustees (BVI) Limited is the trustee of the Family Trusts. The Family Trusts (through their controlled companies) indirectly hold 1,310,059,500 Shares in aggregate and therefore each of Mr. Ding Shui Po, Ms. Ding Mei Qing and Mr. Ding Ming Zhong is deemed to be interested in 1,310,059,500 Shares of the Company.
- Mr. Ding Shui Po is also beneficially interested in 17,315,500 Shares of the Company.
- Mr. Ho Yui Pok, Eleutherius and Mr. Tan Wee Seng are both Directors.

By Order of the Board of  
**Xtep International Holdings Limited**  
**DING Shui Po**  
*Chairman*

Hong Kong, 3 August 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Lin Zhang Li, Mr. Ding Ming Zhong and Mr. Ho Yui Pok, Eleutherius; and the independent non-executive directors of the Company are Mr. Tan Wee Seng, Mr. Sin Ka Man, Dr. Gao Xian Feng and Dr. Bao Ming Xiao.*