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Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Bao Mingxiao has been appointed as an independent non-executive director of the Company with effect from 21 December 2012.

The board of directors (the “**Board**”) of Xtep International Holdings Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) is pleased to announce that Dr. Bao Mingxiao has been appointed as an independent non-executive director of the Company with effect from 21 December 2012.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Dr. Bao Mingxiao (鮑明曉), aged 50, has over 20 years of experience in physical education. Dr. Bao was a professor in physical education theory at Capital Institute of Physical Education during the period in 1998 to 2000. He has been a researcher and the chairman of the Research Center of Physical Education Sociology and Science at the Research Institute of Physical Education and Science (體育科學研究所體育社會科學研究中心) of the General Administration of Sport of China (國家體育總局) since 2001. In 2011, Dr. Bao was appointed as deputy chairman of the Second Sport Committee of China Sport Science Society (中國體育科學學會).

Dr. Bao graduated from Anhui Normal University (安徽師範大學) with a bachelor degree in physical education in 1983. Dr. Bao then obtained a master degree in education and a doctoral degree in education from Shanghai University of Sport (上海體育學院) in 1988 and 2005, respectively.

Save as disclosed above, Dr. Bao has not held any other directorships in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Dr. Bao has entered into a service contract with the Company for an initial term of two years commencing from 21 December 2012 which may be terminated by either party furnishing written notice of not less than three months and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. Dr. Bao is entitled to a directors' remuneration of RMB180,000 per annum. Dr. Bao's remuneration is determined with reference to his experience and qualification.

As of the date of this announcement, Dr. Bao has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor does he have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong), and there are no other matters that need to be brought to the attention of the shareholders of the Company nor does it require to be disclosed pursuant to Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board takes this opportunity to welcome Dr. Bao to the Board.

By Order of the Board
Xtep International Holdings Limited
Ding Shui Po
Chairman

Hong Kong, 21 December 2012

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Lin Zhang Li, Mr. Ding Ming Zhong, Mr. Ye Qi and Mr. Ho Yui Pok, Eleutherius; the non-executive director of the Company is Mr. Tan Wee Seng and the independent non-executive directors of the Company are Mr. Sin Ka Man, Mr. Xu Peng Xiang, Dr. Gao Xian Feng and Dr. Bao Mingxiao.