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Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

GENERAL DISCLOSURE UNDER RULE 13.09 OF THE LISTING RULES PROPOSED OFFERING AND LISTING OF TAIWAN DEPOSITARY RECEIPTS

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 29 November 2010 (the “**Announcement**”) in relation to its application to the Taiwan Stock Exchange and the Taiwan Central Bank for the proposed offering and listing of Taiwan depositary receipts (the “**TDR Issue**”). Unless otherwise stated, terms used herein shall have the same meaning as defined in the Announcement.

The Board would like to announce that due to the recent and ongoing volatility in the global financial markets and the absence of any immediate need to raise funds for working capital, the Board has decided to postpone the TDR Issue until market conditions improve.

By Order of the Board
Xtep International Holdings Limited
DING SHUI PO
Chairman

Hong Kong, 24 June 2011

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Lin Zhang Li, Mr. Ding Ming Zhong, Mr. Ye Qi and Mr. Ho Yui Pok, Eleutherius; the non-executive director of the Company is Mr. Tan Wee Seng; and the independent non-executive directors of the Company are Mr. Sin Ka Man, Mr. Xu Peng Xiang and Dr. Gao Xian Feng.