FORM OF SHARE BUYBACK REPORT TO THE STOCK EXCHANGE
OF HONG KONG LIMITED ("THE EXCHANGE")

FORM G

To: The Head of the Listing Division
    The Listing Division
    The Stock Exchange of Hong Kong Limited

Date: November 20 , 2008

Dear Sir,

Name of Company: Xtep International Holdings Limited (the "Company") (Stock Code: 1368)

Description of Securities: Ordinary share(s) of HK$0.10 each in the share capital of the Company

A.   Purchase Report

We hereby report the following purchases by our company of the above securities.

Trading Day/Date	Number of Securities Purchased	Method of Purchase*	HKD Highest Price Paid $	HKD Lowest Price Paid $	HKD Total Paid $
November 20, 2008	1,932,000	On the Exchange	1.56	1.49	2,936,780.00
Total	1,932,000				2,936,780.00

*   Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B.   Additional Information for company's whose primary listing is on the Exchange

1.   Number of such securities purchased on the Exchange in the
      year to date (since ordinary resolution)   (a)   16,926,500

2.   % of issued share capital at time ordinary resolution
      passed acquired on the Exchange since date of resolution

$$\frac{(a) \times 100}{2,200,000,000}$$

0.7694   %

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated May 7, 2008, which has been filed with the Exchange. We also confirm that any purchases set out in A above which were

made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully

Signed ....

Name: Ho Yui Pok, Eleutherius
Secretary
for and on behalf of
Xtep International Holdings Limited

Form G