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This announcement is made pursuant to the requirement under section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 21 May, 2008 (the "Prospectus") issued by Xtep International Holdings Limited (the "Company").



Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1368)

STABILISATION ACTIONS AND END OF STABILISING PERIOD

The Company announces that the Stabilising Period in connection with the Global Offering ended on 25 June, 2008.

The stabilisation actions undertaken by J.P. Morgan Asia Pacific, as the Stabilising Manager, its affiliates or any person acting for it, during the Stabilising Period were:

- (1) over-allocations of an aggregate of 5,200,000 Shares in the International Placing;
- (2) the borrowing of an aggregate of 5,200,000 Shares from Group Success pursuant to the Stock Borrowing Agreement, solely to partially cover over-allocations in the International Placing; and

- (3) the purchase by the Stabilising Manager in the open market during the Stabilising Period in respect of an aggregate of 5,200,000 Shares in the price range of HK\$2.57 to HK\$3.24 per Share, representing approximately 1.0% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-allotment Option, to, among others, cover over-allocations in the International Placing.

The last purchase made in the course of the Stabilising Period in the open market was on 25 June, 2008 at the price of HK\$2.57 per Share. The Stabilising Manager did not purchase any Shares from the Controlling Shareholders of the Company.

The Joint Global Coordinators have not exercised the Over-allotment Option during the Stabilising Period and the Over-allotment Option lapsed on 25 June, 2008.

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilising period (the “Stabilising Period”) in connection with the Global Offering ended on 25 June, 2008.

The stabilising actions that have been taken by J.P. Morgan Asia Pacific, as stabilising manager (the “Stabilising Manager”), its affiliates or any person acting for it, during the Stabilising Period were:

- (1) over-allocations of an aggregate of 5,200,000 Shares in the International Placing;
- (2) the borrowing of an aggregate of 5,200,000 Shares from Group Success pursuant to the Stock Borrowing Agreement, solely to partially cover over-allocations in the International Placing; and
- (3) the purchase by the Stabilising Manager in the open market during the Stabilising Period in respect of an aggregate of 5,200,000 Shares in the price range of HK\$2.57 to HK\$3.24 per Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), representing approximately 1.0% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-allotment Option, to, among others, cover over-allocations in the International Placing.

The last purchase made in the course of the Stabilising Period in the open market was on 25 June, 2008 at the price of HK\$2.57 per Share. The Stabilising Manager did not purchase any Shares from the Controlling Shareholders of the Company.

The Joint Global Coordinators have not exercised the Over-allotment Option during the Stabilising Period and the Over-allotment Option lapsed on 25 June, 2008.

The Company continues to observe the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board of
Xtep International Holdings Limited
Ding Shui Po
Chairman

Hong Kong, 27 June, 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Lin Zhang Li, Mr. Ding Ming Zhong and Mr. Ye Qi; the non-executive Director is Mr. Xiao Feng and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Xu Peng Xiang and Mr. Gao Xian Feng.