

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 21 May 2008 (the “Prospectus”) issued by Xtep International Holdings Limited (the “Company”) for detailed information about the Hong Kong Public Offer and the International Placing described below before deciding whether or not to invest in the Shares thereby being offered.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “US Securities Act”).

The Shares may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the US Securities Act. Any public offering in the United States may be made only by means of a prospectus that may be obtained from Xtep International Holdings Limited and that will contain detailed information about Xtep International Holdings Limited and its management, as well as financial statements.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the other Hong Kong Underwriters) may in their sole and absolute discretion terminate the Hong Kong Underwriting Agreement by giving notice in writing to the Company at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Tuesday, 3 June 2008), upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for Termination” in the Prospectus.

In connection with the Global Offering, J.P. Morgan Securities (Asia Pacific) Limited, its affiliates or any person acting for it, as stabilization manager (the “Stabilizing Manager”), on behalf of the Underwriters, may over-allocate or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period ending 30 days after the last day for lodging applications under the Hong Kong Public Offer. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing action, which if commenced, may be discontinued at any time, and are required to be brought to an end after a limited period. Should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager. Following any over-allocation of Shares in connection with the Global Offering, the Stabilizing Manager or any person acting for it may cover such over-allocation by (among other methods) making purchases in the secondary market, exercising the Over-allotment Option in full or in part, or through stock borrowing arrangements or by a combination of these means. Any such purchases will be made in accordance with the laws, rules and regulations in place in Hong Kong on stabilization, including the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (“SFO”). The details of the intended stabilization and how it will be regulated under the SFO are contained in the Prospectus.

Prospective applicants for and investors in Offer Shares should note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period, which will begin on the Listing Date (which is expected to be Tuesday, 3 June 2008) and is expected to expire on Wednesday, 25 June 2008, being the 30th day after the last day for lodging applications under the Hong Kong Public Offer, after which an announcement will be made pursuant to section 9 and schedule 3 of the Securities and Futures (Price Stabilizing) Rules. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The number of Shares being offered in the Global Offering may be increased by up to 82,500,000 additional Shares, representing in aggregate 15% of the Offer Shares initially available under the Global Offering, through the exercise of the Over-allotment Option granted to the International Underwriters by the Company and exercisable by the Joint Global Coordinators on behalf of the International Underwriters, which option is exercisable at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offer. In the event that such Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



Xtep International Holdings Limited

特步國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 550,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 55,000,000 Shares
Number of International Placing Shares	: 495,000,000 Shares (subject to the Over-allotment Option)
Offer Price	: HK\$4.05 per Hong Kong Offer Share, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.01 per Share
Stock code	: 1368

Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors



SUMMARY

- The Offer Price has been determined at HK\$4.05 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$2,067 million before any exercise of the Over-allotment Option.
- A total of 6,519 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **WHITE** Form eIPO Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) and for a total of 129,197,000 Hong Kong Offer Shares were received, representing approximately 2 times of the total number of 55,000,000 Hong Kong Offer Shares.
- The Offer Shares initially offered under the International Placing have been moderately over-subscribed.
- Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer, including the Offer Price, the level of indication of interest in the International Placing and the level of applications of the Hong Kong Public Offer will be available on Monday, 2 June 2008 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).
- The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer including applications made on **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **WHITE** Form eIPO Service Provider through the designated eIPO website, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:
 - on the website of the Hong Kong Stock Exchange (www.hkex.com.hk);
 - from the Company's website at www.xtep.com.hk, the Company's Hong Kong Public Offer results of allocations website at www.iporeresults.com.hk on a 24-hour basis from 8:00 a.m. on Monday, 2 June 2008 to 12:00 midnight on Sunday, 8 June 2008. Search by ID function will be available on the Company's Hong Kong Public Offer results of allocations website at www.iporeresults.com.hk. The user of the Company's Hong Kong Public Offer results of allocations website will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;

- from the Company's Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Monday, 2 June 2008 to Thursday, 5 June 2008; and
 - Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 2 June 2008 to Wednesday, 4 June 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms" in the Prospectus and below:
- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Joint Global Coordinators have the right, exercisable at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to 82,500,000 additional new Shares, representing 15% of the Offer Shares initially available under the Global Offering. These Shares will be sold or issued, at the Offer Price, to, among other things, cover over-allocations in the International Placing, if any. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.
 - Results of allocations in the Hong Kong Public Offer, including the Offer Price, the level of applications in the Hong Kong Public Offer, the level of indications of interest in the International Placing, the basis of allotment of the Hong Kong Offer Shares, the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) under the Hong Kong Public Offer and the number of the Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **WHITE** Form eIPO Service Provider through the designated **WHITE** Form eIPO website (www.eipo.com.hk), will be made available at the times and dates and in the manner specified in the paragraph headed "Results of Allocation" below.
 - Applicants applying for and are successfully allocated 500,000 or more Hong Kong Offer Shares using **WHITE** Application Forms who have elected to collect their Share certificates in person and have provided all information required by the **WHITE** Application Forms may collect their Share certificates in person from the branch registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008.

- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Monday, 2 June 2008.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **YELLOW** Application Forms or applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them at the close of business on Monday, 2 June 2008.
- Applicants who have applied for 500,000 or more Hong Kong Offer Shares using **WHITE** or **YELLOW** Application Forms and have indicated on their applications that they will collect their refund cheques in person and have provided all information required by the **WHITE** or **YELLOW** Application Forms may collect refund cheques (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008.
- Refund cheques for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at their own risk on Monday, 2 June 2008.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their brokers or custodians on Monday, 2 June 2008.
- Applicants applying for 500,000 or more Hong Kong Offer Shares through the **WHITE Form eIPO** service by submitting an electronic application to the designated **WHITE Form eIPO Service Provider** through the designated website at www.eipo.com.hk and the application is wholly or partially successful may collect their Share certificate(s) and/or refund cheque(s) (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008. Share certificates and/or refund cheques (if any) which are either not available for personal collection or which are available but are not collected in person are expected to be dispatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application instructions to the designated **WHITE Form eIPO Service Provider** on Monday, 2 June 2008.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 3 June 2008. Shares will be traded in board lots of 500 Shares.

OFFER PRICE

The Offer Price has been determined at HK\$4.05 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS OF THE GLOBAL OFFERING

The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$2,067 million before any exercise of the Over-allotment Option.

APPLICATIONS RECEIVED AND ALLOCATION OF HONG KONG OFFER SHARES

As at the close of the application lists at 12:00 noon on Monday, 26 May 2008, a total of 6,519 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **WHITE** Form eIPO Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) and for a total of 129,197,000 Hong Kong Offer Shares were received, representing approximately 2 times of the total number of 55,000,000 Hong Kong Offer Shares.

Valid applications for a total of 129,197,000 Hong Kong Offer Shares were received for the Hong Kong Public Offer, representing approximately 2 times of the total number of 55,000,000 Hong Kong Offer Shares.

Of the 6,519 valid applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **WHITE** Form eIPO Service Provider through the **WHITE Form eIPO** service (www.eipo.com.hk) for a total of 129,197,000 Hong Kong Offer Shares, a total of 6,494 applications in respect of a total of 62,197,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.50 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 2 times of the 27,500,000 Hong Kong Offer Shares initially comprised in Pool A), and a total of 25 applications in respect of a total of 67,000,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.50 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 2 times of the 27,500,000 Hong Kong Offer Shares initially comprised in Pool B). 4 multiple or suspected multiple applications have been rejected. 8 applications have been rejected due to bounced cheques. 10 invalid application and no application for more than 27,500,000 Hong Kong Offer Shares have been identified. The Offer Shares offered in the Hong Kong Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of Allotment under the Hong Kong Public Offer” below.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been moderately oversubscribed.

The Directors confirm that they have been advised that no Hong Kong Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Joint Sponsors, the Joint Global Coordinators, the Underwriters and their connected clients has taken up any Offer Shares for its own benefit under the Global Offering. The Company has been advised that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering and the Capitalisation Issue (assuming that the Over-allotment Option is not exercised).

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **WHITE Form eIPO Service Provider** through the **WHITE Form eIPO** service (www.eipo.com.hk) will be conditionally allotted on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
500	2,616	2,093 out of 2,616 to receive 500 Shares	80.01%
1,000	916	500 Shares plus 403 out of 916 to receive additional 500 Shares	72.00%
1,500	227	1,000 Shares	66.67%
2,000	341	1,000 Shares plus 147 out of 341 to receive additional 500 Shares	60.78%
2,500	106	1,000 Shares plus 80 out of 106 to receive additional 500 Shares	55.09%
3,000	252	1,500 Shares	50.00%
3,500	35	1,500 Shares plus 16 out of 35 to receive additional 500 Shares	49.39%
4,000	125	1,500 Shares plus 115 out of 125 to receive additional 500 Shares	49.00%
4,500	30	2,000 Shares plus 12 out of 30 to receive additional 500 Shares	48.89%
5,000	265	2,000 Shares plus 228 out of 265 to receive additional 500 Shares	48.60%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
6,000	95	2,500 Shares plus 76 out of 95 to receive additional 500 Shares	48.33%
7,000	44	3,000 Shares plus 32 out of 44 to receive additional 500 Shares	48.05%
8,000	66	3,500 Shares plus 44 out of 66 to receive additional 500 Shares	47.92%
9,000	34	4,000 Shares plus 20 out of 34 to receive additional 500 Shares	47.71%
10,000	305	4,500 Shares plus 153 out of 305 to receive additional 500 Shares	47.51%
15,000	153	7,000 Shares plus 29 out of 153 to receive additional 500 Shares	47.30%
20,000	264	9,000 Shares plus 222 out of 264 to receive additional 500 Shares	47.10%
25,000	131	11,500 Shares plus 59 out of 131 to receive additional 500 Shares	46.90%
30,000	150	14,000 Shares plus 3 out of 150 to receive additional 500 Shares	46.70%
35,000	43	16,000 Shares plus 24 out of 43 to receive additional 500 Shares	46.51%
40,000	41	18,500 Shares	46.25%
45,000	10	20,500 Shares	45.56%
50,000	78	22,500 Shares	45.00%
55,000	4	24,500 Shares	44.55%
60,000	26	26,500 Shares	44.17%
65,000	2	28,000 Shares	43.08%
70,000	10	30,000 Shares	42.86%
75,000	7	31,500 Shares	42.00%
80,000	11	33,000 Shares	41.25%
85,000	1	35,000 Shares	41.18%
90,000	5	36,500 Shares	40.56%
95,000	2	38,000 Shares	40.00%
100,000	40	39,500 Shares	39.50%
150,000	11	58,500 Shares	39.00%
200,000	13	77,000 Shares	38.50%
250,000	3	95,000 Shares	38.00%
300,000	8	112,500 Shares	37.50%
350,000	6	129,500 Shares	37.00%
400,000	4	146,000 Shares	36.50%
450,000	2	162,000 Shares	36.00%
500,000	6	177,500 Shares	35.50%
600,000	2	210,000 Shares	35.00%
700,000	1	241,500 Shares	34.50%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
800,000	1	272,000 Shares	34.00%
900,000	<u>2</u>	300,000 Shares	33.33%
	<u>6,494</u>		
POOL B			
1,000,000	10	430,000 Shares	43.00%
2,000,000	3	850,000 Shares	42.50%
3,000,000	3	1,230,000 Shares	41.00%
4,000,000	8	1,620,000 Shares	40.50%
10,000,000	<u>1</u>	4,000,000 Shares	40.00%
	<u>25</u>		

The final number of Offer Shares comprised in the Hong Kong Public Offer is 55,000,000 Offer Shares, representing approximately 10% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The number of Offer Shares comprised in the International Placing is 495,000,000 Offer Shares which were allocated in full (subject to Over-allotment Option), representing approximately 90% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer, including the Offer Price, the level of indication of interest in the International Placing and the level of applications of the Hong Kong Public Offer will be available on Monday, 2 June 2008 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

The results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offer including applications made on WHITE and YELLOW Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated WHITE Form eIPO Service Provider through the designated eIPO website, which will include the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants, will be available at the times and date and in the manner specified below:

- on the website of the Hong Kong Stock Exchange (www.hkex.com.hk);

- from the Company's website at www.xtep.com.hk, the Company's Hong Kong Public Offer results of allocations website at www.iporeresults.com.hk on a 24-hour basis from 8:00 a.m. on Monday, 2 June 2008 to 12:00 midnight on Sunday, 8 June 2008. Search by ID function will be available on the Company's Hong Kong Public Offer results of allocations website at www.iporeresults.com.hk. The user of the Company's Hong Kong Public Offer results of allocations website will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- from the Company's Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling **2862 8669** between 9:00 a.m. and 10:00 p.m. from Monday, 2 June 2008 to Thursday, 5 June 2008; and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, 2 June 2008 to Wednesday, 4 June 2008 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms" in the Prospectus and below:

Hang Seng Bank Limited:

Hong Kong Island	Head Office	83 Des Voeux Road Central
	Central District Branch	Basement Central Building, Pedder Street
	Wanchai Branch	200 Hennessy Road
	Quarry Bay Branch	989 King's Road
Kowloon	Hankow Road Branch	4 Hankow Road
	Yaumati Branch	363 Nathan Road
	Mongkok Branch	677 Nathan Road
	Hoi Yuen Road Branch	55 Hoi Yuen Road
New Territories	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin

Bank of China (Hong Kong) Limited:

Hong Kong Island	Central District (Wing On House) Branch	71 Des Voeux Road Central
	Bank of China Tower Branch	3/F, 1 Garden Road
	North Point (Kiu Fai Mansion) Branch	413-415 King's Road, North Point
Kowloon	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Kwun Tong Branch	20-24 Yue Man Square, Kwun Tong
New Territories	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II
	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
06415972	500	A6557034	2500	C1331815	500	D0869938	500
06415972	500	A6577345	500	C1658733	500	D0881962	1000
06415972	500	A6589254	1000	C1888143	5000	D0935957	500
06415972	500	A6712439	1000	C2175876	500	D131011A	500
06415972	500	A6785509	12000	C2248458	1500	D1399552	500
06415972	500	A7002036	500	C2273169	500	D1432398	1000
06415972	500	A7081092	1000	C2279124	2000	D1505743	9500
06416000	500	A7183928	500	C229509A	500	D1573579	500
06416000	500	A7347769	1500	C2320167	500	D1749669	1000
06416000	500	A7359783	500	C2322526	500	D1750926	1000
06416000	500	A7503515	500	C232460A	5000	D1763734	500
06416000	500	A7559383	1500	C244608A	500	D1839064	7000
06416000	500	A7560780	1500	C2470479	9500	D1859294	500
06416000	500	A7782333	1500	C2474911	500	D191399A	500
06416000	500	A8066097	500	C2611307	500	D1965965	5000
06416000	500	A8071007	9500	C2697635	500	D1978277	500
06416000	500	A8108547	1500	C2715250	500	D1997239	1500
06416000	500	A8337139	500	C2752768	500	D2065445	500
06416000	500	A8415598	500	C2837690	22500	D2170753	500
06416000	500	A8461158	1000	C2922612	5000	D2318165	1000
06416000	500	A8569730	500	C3012962	2000	D2351448	500
06416000	500	A8583253	500	C3068984	500	D2460417	
06416000	500	A8628966	500	C3075603	500	D2722152	1000
06416000	500	A8646735	500	C3091366	500	D2483425	1000
06416000	500	A8691536	500	C3167141	500	D2503531	500
06416000	500	A8725457	4500	C3240027	500	D2516579	500
06416000	500	A8869955	2000	C3304599	22500	D2576962	1000
06416000	500	A8982603	500	C3304807	1000	D2629950	500
06416000	500	A9153856	500	C3337772	1000	D2647843	500
06416000	500	A9433425	1500	C336964A	500	D2698669	1000
06416000	500	A962669A	1000	C3489394	500	D2700884	7000
06416000	500	A9771991	500	C353439A	500	D2757983	500
06416000	500	A9786530	1000	C3684529	500	D2798221	2500
06416000	500	A9985711	500	C3800278	500	D2869048	500
06416000	500	A9988443	500	C3862494	1500	D2911540	4500
06416000	500	B0226144	1000	C3937524	500	D2981670	500
06416000	500	B0865112	5000	C3998892	500	D2989426	500
06416000	500	B110736A	4500	C4106111	500	D3006574	2500
06416000	500	B1239401	500	C4275061	1000	D3034551	500
06416000	500	B1342822	500	C441035A	500	D3180337	500
06416000	500	B1713987	500	C4474781	4500	D3192408	500
06416000	500	B194413A	1000	C4475540	500	D3219462	500
06416000	500	B2110119	500	C4477365	500	D3235034	500
06416000	500	B2263721	500	C4628444	4500	D3240437	1000
06416000	500	B2977678	5000	C4656413	2000	D3247245	1500
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
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E346457	500	H3707131	500	R058043A	1000		
E3697340	77000	H4218894	500	R0682097	500		
E3993713	129500	H4244178	1500	R097263A	2000		
E4016045	500	H4640596	18500	R145477	1000		
E4067731	26500	H4879580	1500	R1650636	4500		
E4302242	500	I100548LK	16500	R1692819	500		
E4514851	500	I100549LK	112500	R287911	7000		
E4697271	4500	K0381551	77000	R3484210	1000		
E484094	500	K0462136	11500	R3906158	7000		
E4861411	24500	K1149237	1500	R404060A	500		
E4908922	1000	K1200607	5000	R492164	9500		
E4930855	500	K1238213	4000	S2580130Z	9500		
E5359590	1000	K1301616	500	TF2262550	2500		
E545864	500	K201138	1500	TG7301666	39500		
E560692A	1000	K250307	2000	TG8385220	1500		
E626792	500	K2616793	9500	TH3624673	500		
E6344651	500	K2764563	7000	V0027421	2000		
E643369	4500	K287766A	5000	V003046	1000		
E7007586	1500	K3018172	4500	V004115	500		
E7188246	4500	K3068390	5000	V005311	9500		
E7278709	500	K3122239	14000	V0158208	1000		
E849992A	36500	K317944	4000	V0183962	4500		
E8656405	500	K3242900	129500	V0196304	2500		
E868763	1500	K4012259	500	V0228761	39500		
E8785736	1000	K403816	1000	V037439	500		
E8936173	26500	K4276280	1500	V0484091	1000		
E9012862	500	K4492404	16500	V0498963	11500		
E9068167	5000	K473905K	1500	V0505730	1000		
E923639	500	K483680	5000	W04361620	4500		
E9463899	1500	K4867440	500	W04361621	4500		
E9590351	3000	K5009081	7000	W14264763	9500		
E9651121	500	K503440	500	XD5101951	7000		
E9755458	2000	K5093260	3000	Z0054152	500		

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND/OR REFUND APPLICATION MONIES

Applicants applying for and are successfully or partially successful allocated 500,000 or more Hong Kong Offer Shares using **WHITE** Application Forms who have elected to collect their Share certificates and/or refund cheques (if any) in person and have provided all information required by the **WHITE** Application Forms may collect their Share certificates in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008. Applicants being individuals who have opted for personal collection must not authorize any other person to make collection on their behalf. Applicants must show their identification documents (which must be acceptable to Computershare Hong Kong Investor Services Limited) to collect their Share certificates and/or refund cheques (if any). Applicants being corporations which have opted for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and the authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected Share certificates and/or refund cheques (if any) within the time specified for collection will be dispatched in the afternoon of Monday, 2 June 2008 by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms.

In relation to applicants applying on **WHITE** Application Forms for (i) less than 500,000 Hong Kong Offer Shares or (ii) 500,000 or more Hong Kong Offer Shares, but have not indicated on their Application Forms that they will collect their Share certificates and/or refund cheques (if any) in person, their Share Certificates and/or refund cheques (if any) will be dispatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms in the afternoon of Monday, 2 June 2008.

Applicants applying for 500,000 or more Hong Kong Offer Shares through the **WHITE Form eIPO** service by submitting an electronic application to the designated **WHITE Form eIPO** Service Provider through the designated website at www.eipo.com.hk and their applications are wholly or partially successful may collect their Share certificate(s) and/or refund cheque(s) (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008.

Uncollected Share certificate(s) and/or refund cheque(s) (if any) will be dispatched to the address specified by the applicants in their application instructions to the designated **WHITE Form eIPO** Service Provider promptly thereafter by ordinary post at the applicants' own risk.

In relation to applicants applying for less than 500,000 Hong Kong Offer Shares, the relevant Share certificate(s) and/or refund cheque(s) (if any) will be dispatched to the address specified by the applicants in the relevant application instructions to the designated **WHITE Form eIPO** Service Provider through the designated website at www.eipo.com.hk on Monday, 2 June 2008 by ordinary post at the applicants' own risk.

For applicants whose payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Offer Shares for which they have applied, or if their application is otherwise rejected by the designated WHITE Form eIPO Service Provider, the designated WHITE Form eIPO Service Provider may adopt alternative arrangements for the refund of monies to such applicants. Please refer to the additional information provided by the designated WHITE Form eIPO Service Provider on the designated website at www.eipo.com.hk.

In relation to applicants applying for Hong Kong Offer Shares on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS and their applications are wholly or partially successful, their Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them (on their **YELLOW** Application Forms or via CCASS electronically, as the case may be), at the close of business on Monday, 2 June 2008 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) on **YELLOW** Application Forms should check the number of Hong Kong Offer Shares allocated to them with their CCASS Participants.

Applicants applying as CCASS Investor Participants on **YELLOW** Application Forms or by giving **electronic application instructions** through HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 2 June 2008 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to applicants' CCASS Investor Participant stock accounts, applicants can check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to them activity statements showing the number of Hong Kong Offer Shares credited to their stock accounts, and the amount of refund monies (if any) credited to their designated bank accounts. In respect of applicants applying by giving **electronic application instructions** to HKSCC via CCASS, refunds of the application monies (including the related brokerage, the SFC transaction levy and the Stock Exchange trading fee) (if any) will be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Monday, 2 June 2008. Applicants who have applied on **YELLOW** Application Forms for 500,000 or more Hong Kong Offer Shares and have indicated on their Application Forms that they wish to collect their refund cheques (if any) in person may do so from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, 2 June 2008.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Joint Global Coordinators have the right, exercisable at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offer, to require the

Company to allot and issue up to 82,500,000 additional new Shares, representing 15% of the Offer Shares initially available under the Global Offering. These Shares will be sold or issued, at the Offer Price, to, among other things, cover over-allocations in the International Placing, if any. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

PUBLIC FLOAT

Immediately after the completion of the Global Offering and Capitalisation Issue (assuming no exercise of the Over-allotment Option and no exercise of the options granted under the Pre-IPO Share Option Scheme or contemplated under the Share Option Scheme), 25% of the Company's issued share capital will be held by the public.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Tuesday, 3 June 2008, dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 3 June 2008. Shares will be traded in board lots of 500 Shares.

By order of the Board of
Xtep International Holdings Limited
Ding Shui Po
Chairman

Hong Kong, 2 June 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shui Po, Ms. Ding Mei Qing, Mr. Lin Zhang Li, Mr. Ding Ming Zhong and Mr. Ye Qi; the non-executive Director is Mr. Xiao Feng and the independent non-executive Directors are Mr. Sin Ka Man, Mr. Xu Peng Xiang and Mr. Gao Xian Feng.

*Please also refer to the published version of this announcement in the **South China Morning Post**.*