



XINGDA INTERNATIONAL HOLDINGS LIMITED
興達國際控股有限公司
(Stock code: 1899 HK)



2022 Annual Results Corporate Presentation

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Agenda

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**Financial
Review**

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**Business
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**Outlook &
Strategies**



Financial Highlights

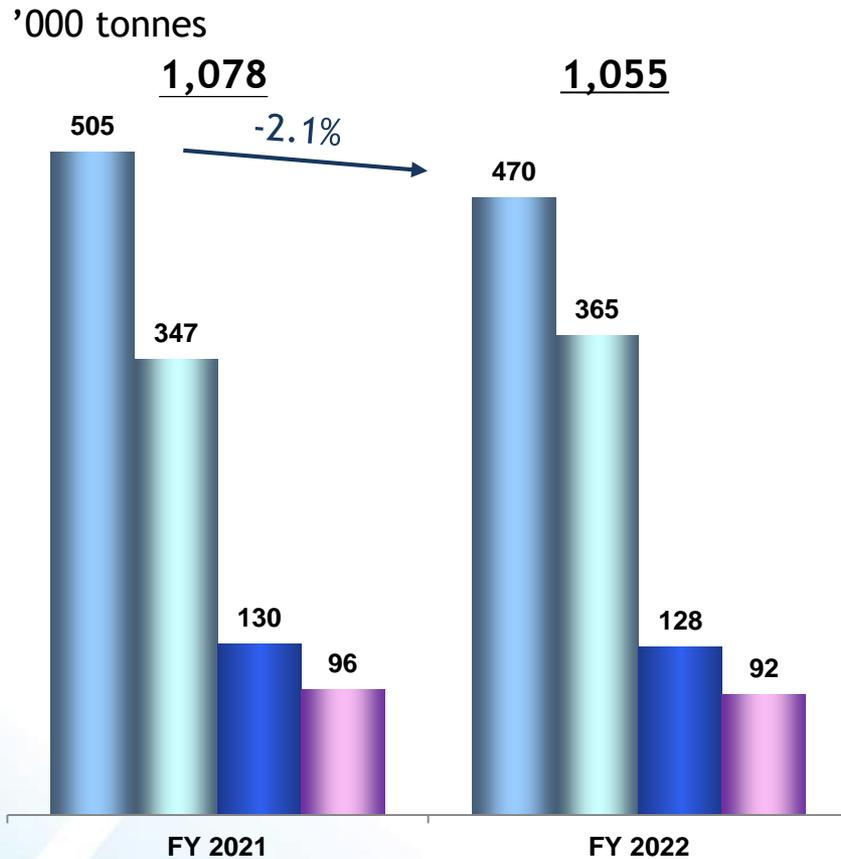
RMB' million

	For the Year Ended 31 December		YOY Change
	<u>2021</u>	<u>2022</u>	
Revenue	10,645	10,812	+1.6%
Gross Profit	2,065	2,274	+10.1%
Gross Profit Margin	19.4%	21.0%	+1.6pp
EBITDA	1,193	1,522	+27.6%
EBITDA Margin	11.2%	14.1%	+2.9pp
Profit Attributable to Owners of the Company	219	348	+59.2%
Basic EPS (RMB cents)	13.46	20.99	+55.9%
Diluted EPS (RMB cents)	13.37	20.88	+56.2%
Dividend per share (HK cents)	15.0	15.0	-

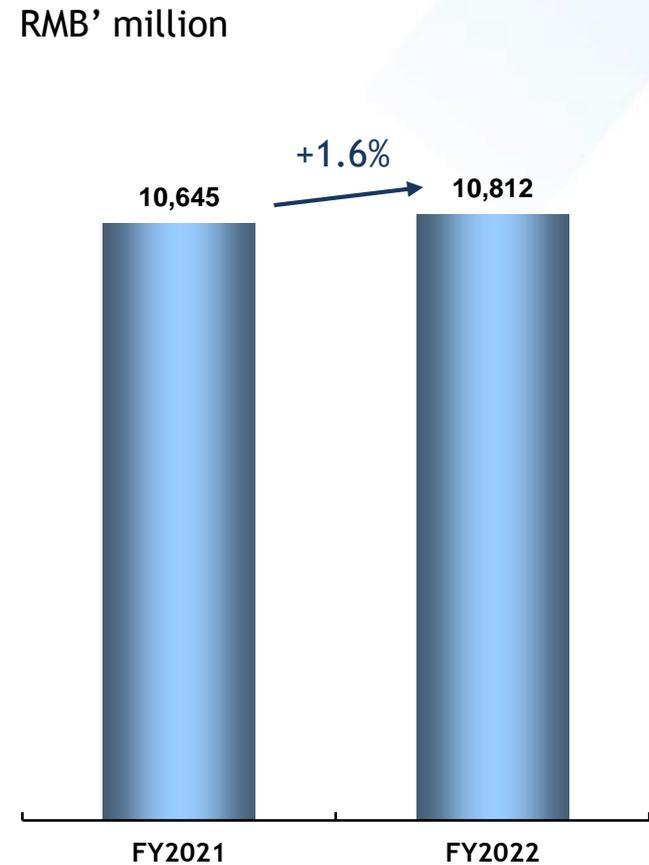


Financial Highlights

Sales Volume by Product



Revenue



Radial tire cord for trucks

Radial tire cord for passenger cars

Bead wires

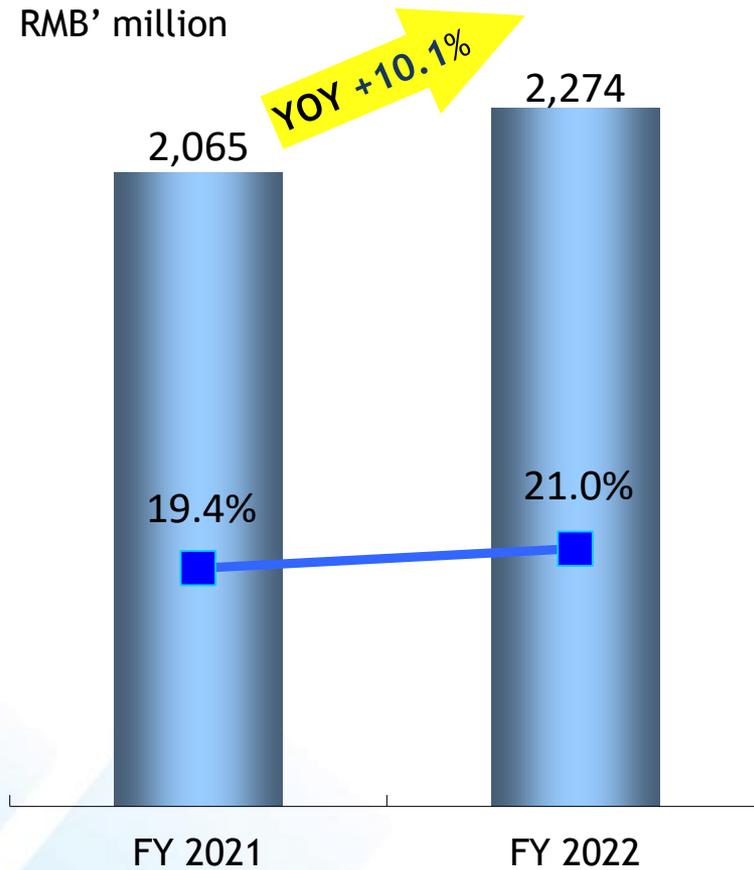
Hose wires & other wires



Financial Highlights

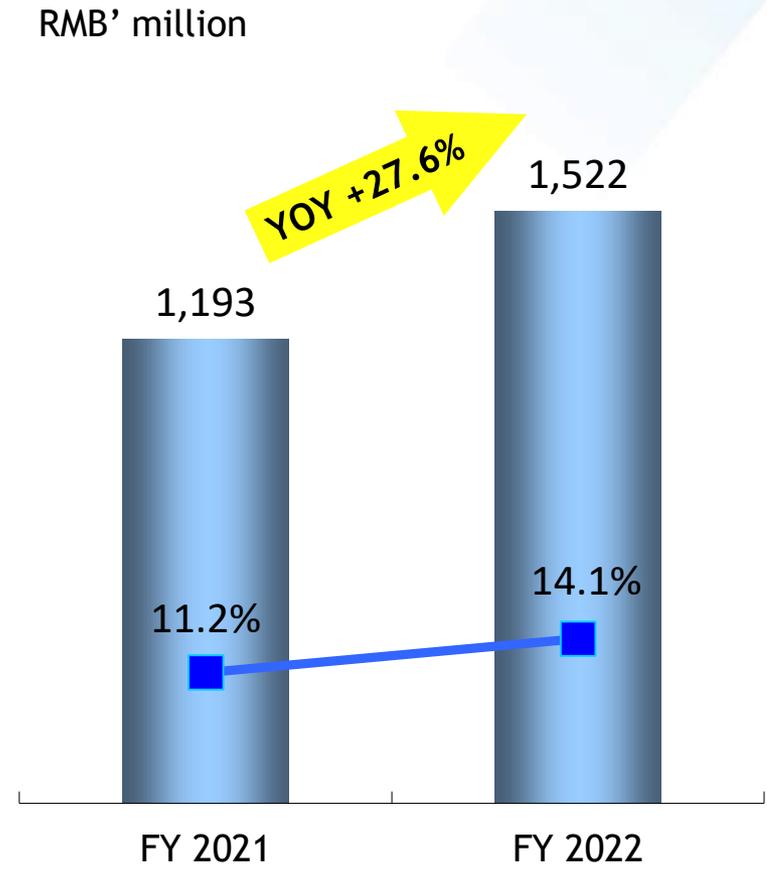
Gross Profit & Margin

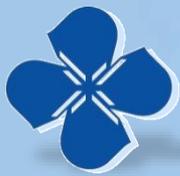
RMB' million



EBITDA & Margin

RMB' million





Financial Highlights

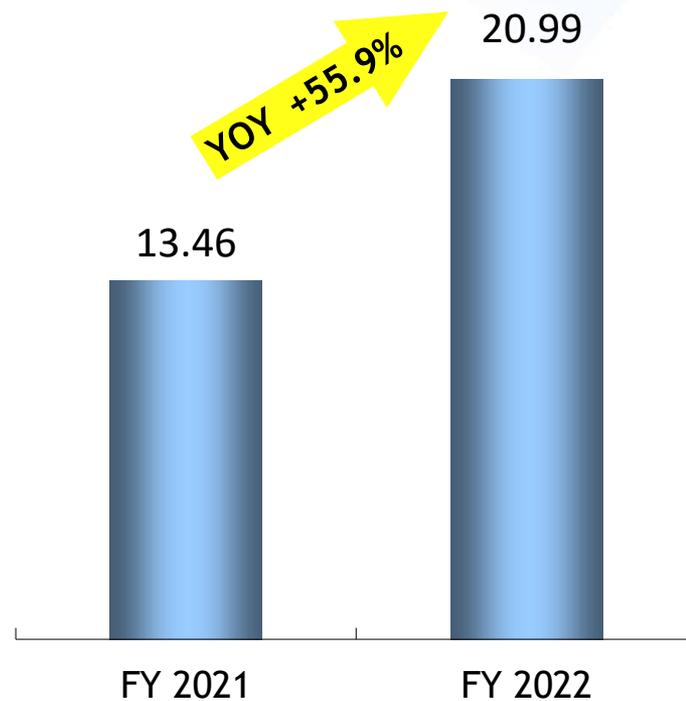
Net Profit & Margin

RMB' million



EPS - Basic

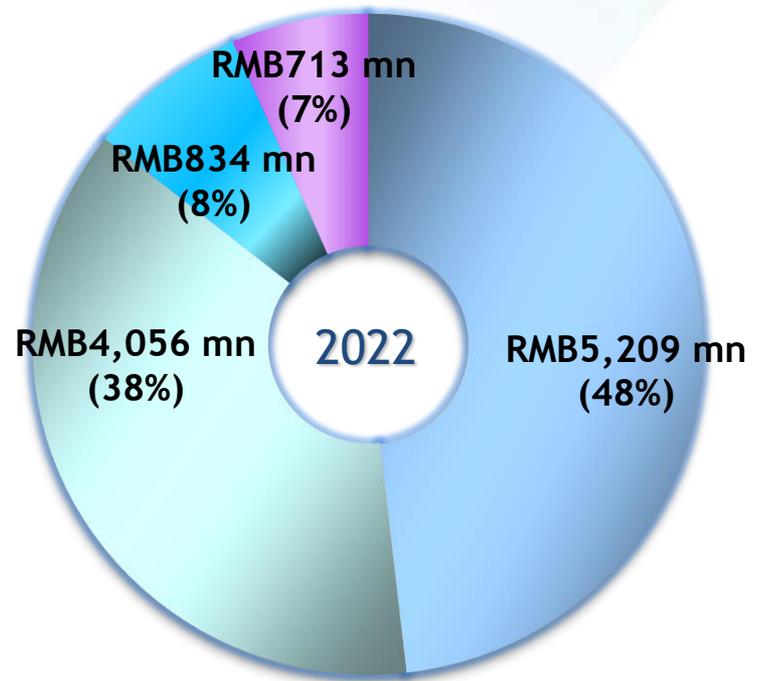
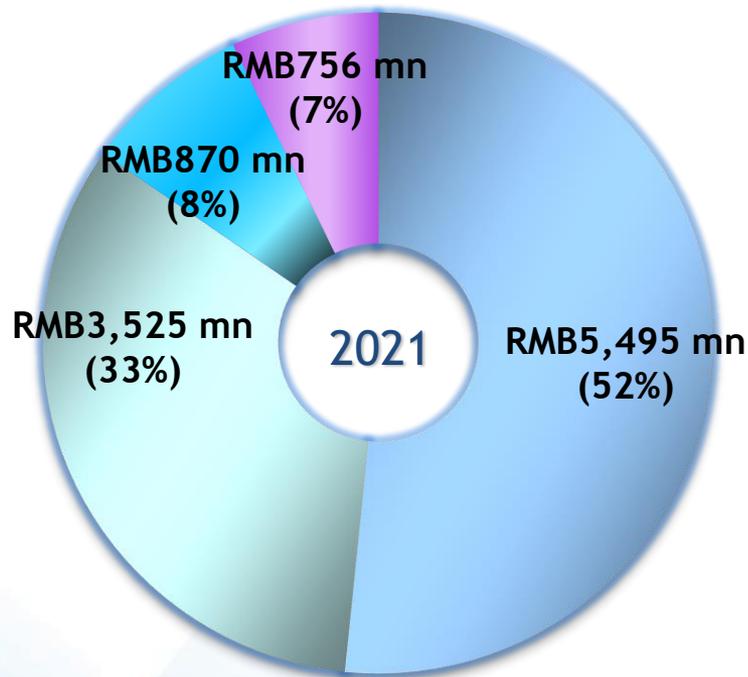
RMB cents





Financial Highlights

Revenue by Product



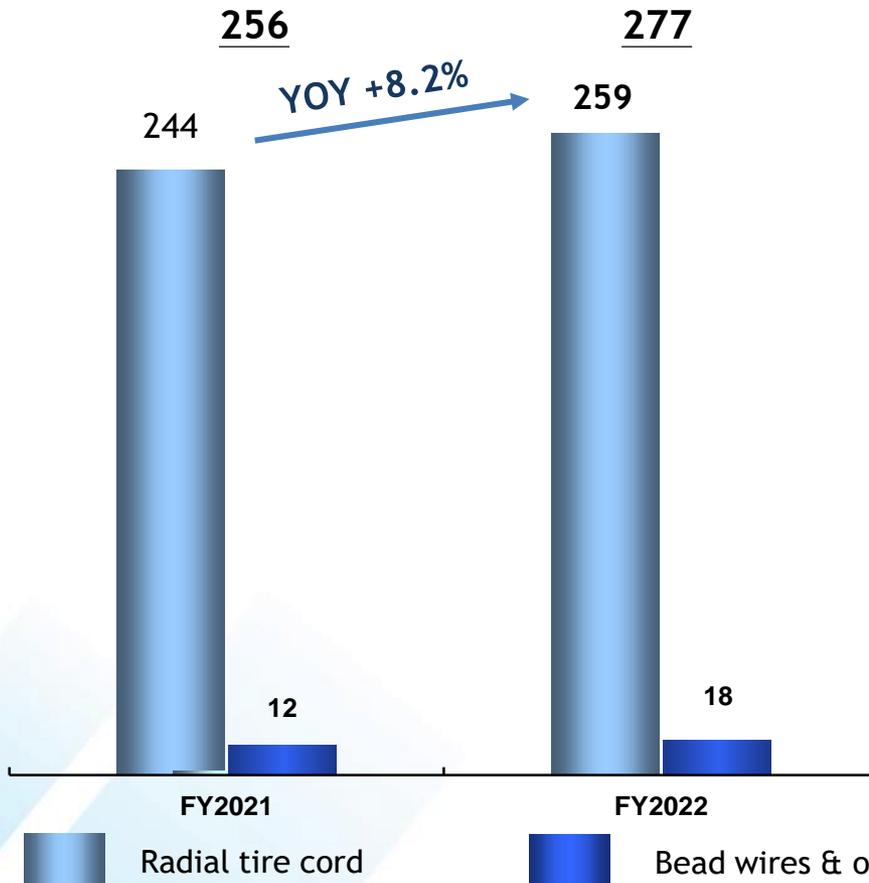
Radial tire cord for trucks Radial tire cord for passenger cars Bead wires Hose wires & other wires



Financial Highlights

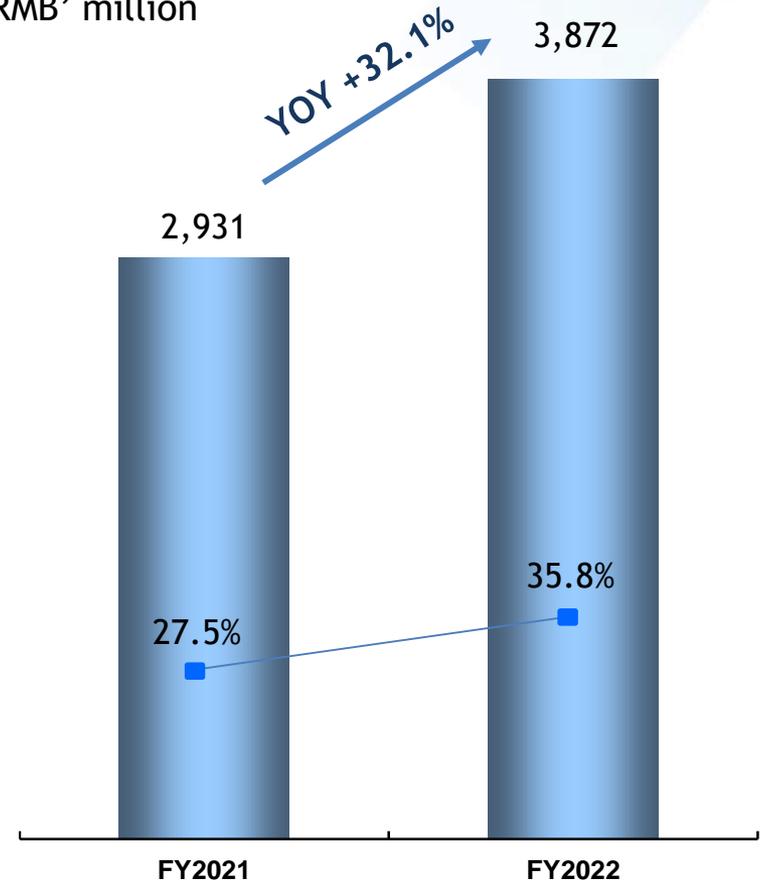
Export Sales Volume

'000 tonnes



Export Sales

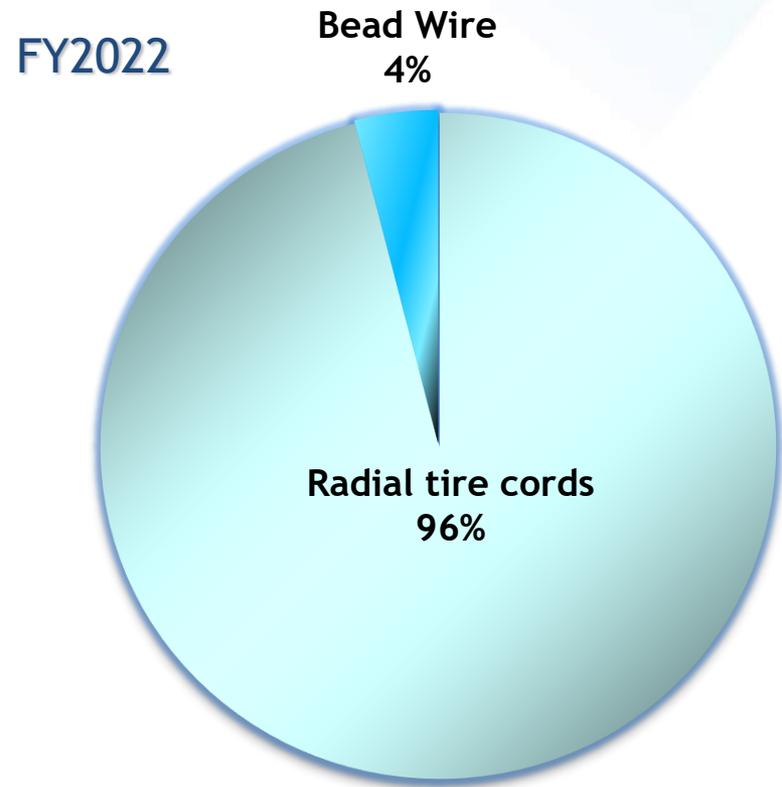
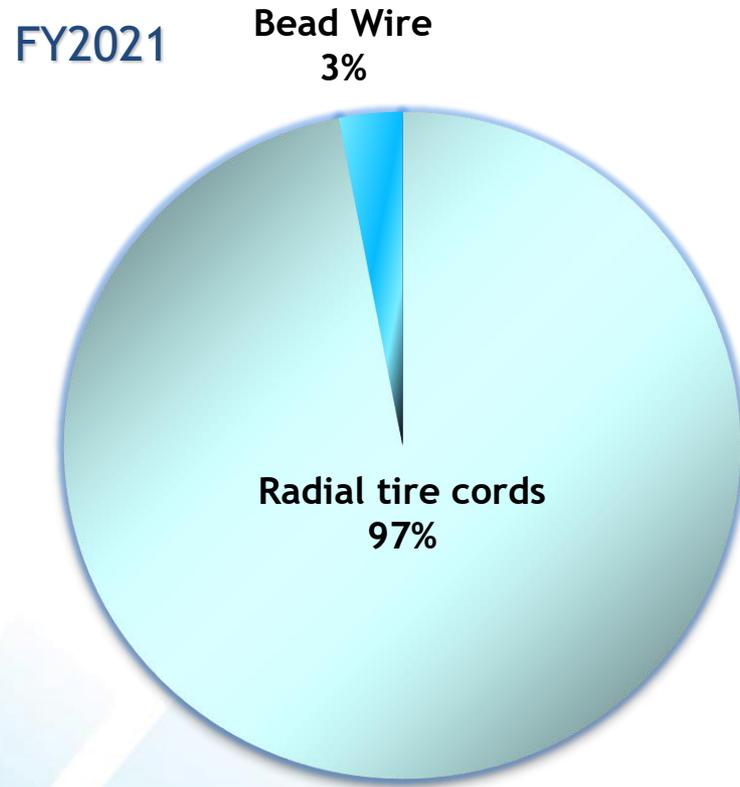
RMB' million





Financial Highlights

Export Sales by Product

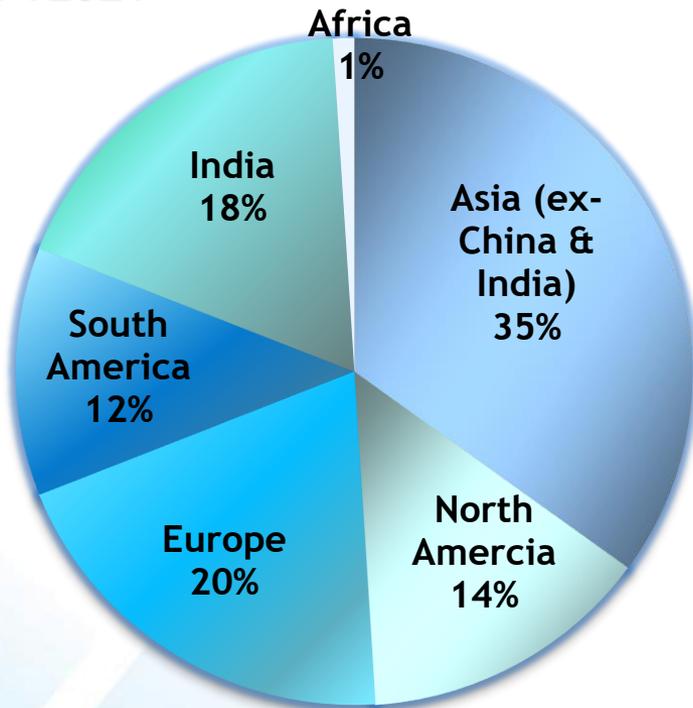




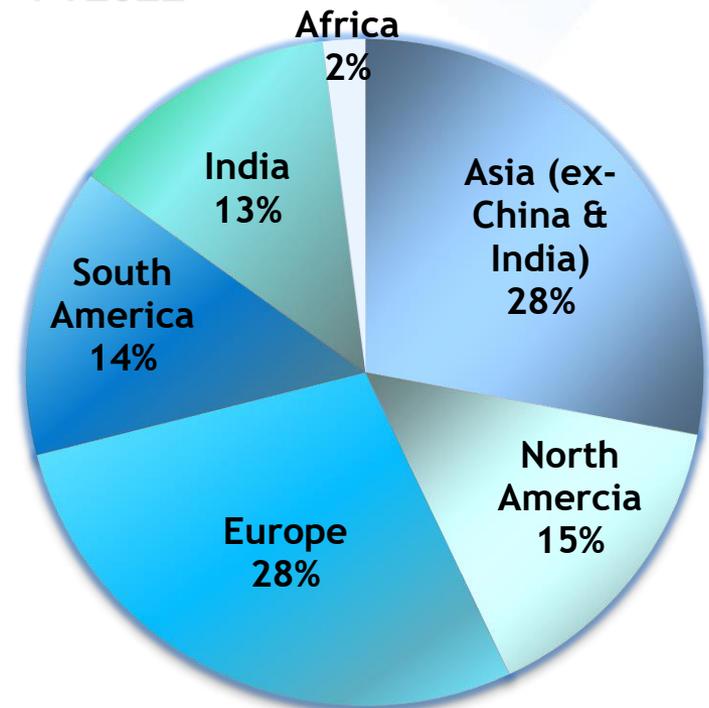
Financial Highlights

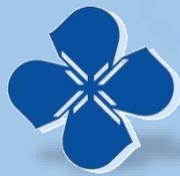
Export Sales by Location

FY2021



FY2022





Key Ratios

	As at 31 Dec 2021	As at 31 Dec 2022
Current Ratio (times)	1.1	1.0
Debtors' Turnover Days	95	97
Stock Turnover Days	58	50
Creditors' Turnover Days	141	131
Return on Capital Employed	2.3%	3.8%
Return on Equity	3.8%	5.9%
Gearing Ratio	28.0%	32.8%



Capacity & Utilisation

❖ Production capacity

- ❖ Radial tire cords capacity increased by 30.1k tonnes from 942.0k tonnes in 2021 to 972.1k tonnes in 2022
- ❖ Bead wire capacity increased by 3.2k tonnes from 166.5k tonnes in 2021 to 169.7k tonnes in 2022

❖ Jiangsu Factory

- ❖ Radial tire cord capacity increased to 742.0k tonnes in 2022

❖ Shandong Factory

- ❖ Radial tire cord capacity increased to 155.1k tonnes in 2022

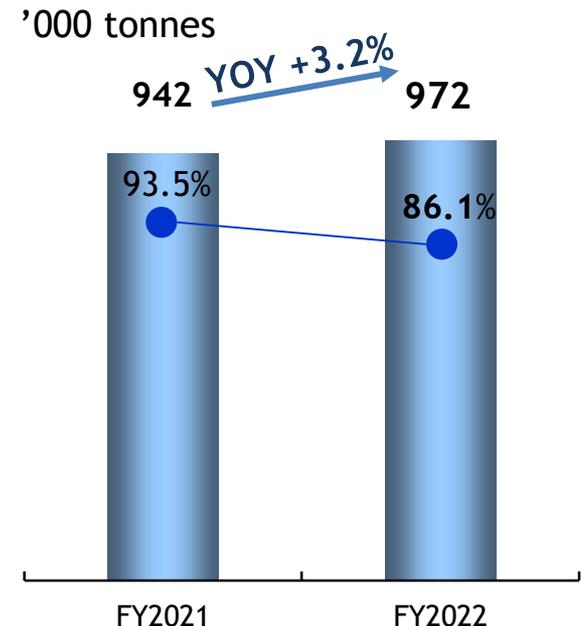
❖ Thailand Factory

- ❖ Radial tire cord capacity of 75.0k tonnes in 2022

❖ Utilisation rate

- ❖ Radial tire cord utilisation decreased to 86.1% in 2022 (2021:93.5%)

Tire Cords Capacity & Utilisation Rate



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Highlights for 2022

Revenue

- Increased by 1.6% to RMB10.812 bn
- Due to the rise in average selling prices of products and the increase in sales volume from overseas markets largely offset the decline in domestic market demand and sales volume

Profit Attributable to the Owners of the Company

- Increased 59.2% to RMB348 mn

Sales Volume

- Decreased by 2.1% to 1,054,700 tonnes
- Radial tire cords for trucks down by 6.8%
- Radial tire cords for passenger cars up by 5.1%

Basic Earnings per Share

- RMB20.99 cents (2021: RMB13.46 cents)

GP Margin

- Up by 1.6pp to 21.0%
- Due to increase in the proportion of overseas sales of products with higher gross profit margin and lower major raw materials average costs in 2022

Strong Cash Balance

- RMB825 mn
- Continued to maintain a solid financial position

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China Market Outlook

- ❖ Active efforts have been made by the government to promote work and production, so as to smoothen economic cycle and drive recovery of market demand.
- ❖ The Central Economic Work Conference pointed out that the basics China has for bracing long-term economic growth remained unchanged and stressed the need to do well in stabilizing growth, employment and commodity prices in 2023.
- ❖ New energy vehicles is a key industry mentioned at the Central Economic Work Conference and also one of those selected under the “Made in China 2025”. It is expected that radial tire cords will be presented with new opportunities.
- ❖ Cautiously optimistic about development of the radial tire cord industry



Steady Growth in Overseas Markets

- ❖ Xingda will continue to draw on its advantages as an industry leader to steer new industry development and better meet the needs of consumers and market development.
- ❖ Watch closely the global economic development trend, flexibly deploy its business worldwide, actively expand overseas markets and explore new horizons.
- ❖ **Differentiation**
Strengthen our unique competitive advantages and differentiates ourselves through high product quality
- ❖ **Raise efficiency**
Continue to implement a greater scope of automation and upgrade production lines to enhance production efficiency



Open Forum