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WUXI BIOLOGICS (CAYMAN) INC.

藥明生物技術有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2269)

POSITIVE PROFIT ALERT

This announcement is made by WuXi Biologics (Cayman) Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group (prepared in accordance with International Financial Reporting Standards (IFRS)) for the six months ended June 30, 2021, it is expected that the profit attributable to equity shareholders of the Company for the six months ended June 30, 2021 will increase more than 135% compared with the profit attributable to equity shareholders of the Company for the corresponding period of last year. Such increase was primarily attributable to: (i) the Group’s acceleration to undertake, promptly execute and generate revenue from existing and new COVID-19 projects to support and enable the Group’s global clients in the first half of 2021 in combatting against COVID-19; (ii) leading technology platform, best-in-industry timeline and excellent execution track record contributing to significantly higher revenue and market share of new integrated projects; (iii) successful execution of Win-the-Molecule strategy adding considerable late-stage pipeline and near-term revenue; (iv) the recovery from reduced productivity due to the brief slow-down in the first quarter of 2020 as disrupted by the pandemic; (v) the enhancement in the utilization of existing capacities and resources and the implementation of operational efficiency improvement programs leading to greatly improved gross margin and operating margin; and (vi) increased investment gains due to the fair value change of listed and unlisted portfolios held by the Group.

The Company is still in the process of finalizing the interim results of the Group for the six months ended June 30, 2021. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2021, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the auditors of the Group or the audit committee of the Board. Shareholders and potential investors of the Company should refer to the interim results announcement of the Group for the six months ended June 30, 2021, which is expected to be published by the end of August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WuXi Biologics (Cayman) Inc.
Dr. Ge Li
Chairman

Hong Kong, July 13, 2021

As at the date of this announcement, the Board comprises Dr. Zhisheng Chen and Dr. Weichang Zhou as executive Directors; Dr. Ge Li, Dr. Ning Zhao, Mr. Yibing Wu and Mr. Yanling Cao as non-executive Directors; and Mr. William Robert Keller, Mr. Teh-Ming Walter Kwauk and Mr. Kenneth Walton Hitchner III as independent non-executive Directors.

* *For identification purpose only*