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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

**SUPPLEMENTAL ANNOUNCEMENT
INSIDE INFORMATION ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 27 October 2025 (the “**Announcement**”) in relation to the inside information on termination of the Contract. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

This announcement is made to provide further information on the termination of the Contract, which was entered into between the Group and Limited Liability Company Lukoil-Permnefteorgsintez (“**Lukoil-Permnefteorgsintez**”) on 22 October 2024.

For the avoidance of doubt, the total sum of the Contract is approximately RMB8.3 billion. Immediately after the Contract had been entered into, the Group received a prepayment of approximately RMB2,605 million. As at the date of this announcement, the accumulated trade receivables and contract assets arising from the Contract since its inception amounted to approximately RMB580 million, which have been fully settled by the prepayment. The Group is also in the process of settling with Lukoil-Permnefteorgsintez the advanced payment for inventory and procurement, subcontracting, and management fees derived under the Contract. The Group expects the prepayment amount to be sufficient to cover the aforementioned advanced payment, therefore the Group does not expect to suffer from any recoverable risk caused by the termination of the Contract.

The revenue and gross profit derived from the Contract accounted for approximately 0.15% and 0.32% of the Group's revenue and gross profit for the year ended 31 December 2024, respectively.

To the best knowledge and information of the Directors having made all reasonable enquiries, given that the Contract is still at its preliminary stage, the termination of the Contract shall have no material adverse impact on the Group's revenue, gross profit, cash flow or financial position. The operations of the Group remain normal and unaffected.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Wison Engineering Services Co. Ltd.

Zhou Hongliang

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 3 November 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Hongliang (Chairman of the Board), Mr. Zheng Shifeng and Mr. Li Dun; the non-executive Director of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Feng Guohua, Ms. Guo Ruqian, Prof. Shi Donghui and Prof. Dong Jing.