WISON ENGINEERING SERVICES CO. LTD.
惠 生 工 程 技 術 服 務 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Wison Engineering Services Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") has become aware that on 15 October 2025, the Government of the United Kingdom imposed restrictive measures targeting PJSC Oil Company Lukoil; and on 22 October 2025, the Office of Foreign Assets Control ("**OFAC**") of the United States Department of the Treasury has designated Lukoil OAO ("**Lukoil**") and any entities that are owned, directly or indirectly, individually or in the aggregate, 50 percent or more by Lukoil, in the Specially Designated Nationals List.

Upon becoming aware of the sanctions imposed on Lukoil by both the Government of the United Kingdom and OFAC, the Company immediately took steps to ensure full compliance with the applicable laws and regulations and initiated an internal assessment of any potential implications to the Company. The existing procurement and construction contract (the "**Contract**") between the Group and Limited Liability Company Lukoil-Permnefteorgsintez (an indirect wholly-owned subsidiary of Lukoil) will be terminated by 21 November 2025 in accordance with the relevant regulations of OFAC.

The total amount receivable by the Group under the Contract is approximately RMB8.3 billion. The revenue and gross profit derived from the Contract accounted for approximately 4% and 7.5% of the Group's revenue and gross profit for the six months ended 30 June 2025, respectively. Based on the preliminary assessment of the Company, the termination of the Contract shall have no material adverse impact on the Group's business operations and financial position and the interests of its shareholders as a whole. The operations of other businesses of the Group remain normal and unaffected.

The Company will continue to monitor and follow up on the development and subsequent events, further analyse and evaluate the potential impacts of this matter on the Company, and implement various responsive measures where desirable. Further announcement(s) will be made by the Company as and when it considers appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wison Engineering Services Co. Ltd.
Zhou Hongliang
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 27 October 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Zhou Hongliang (Chairman of the Board), Mr. Zheng Shifeng and Mr. Li Dun; the non-executive Director of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Feng Guohua, Ms. Guo Ruqian, Prof. Shi Donghui and Prof. Dong Jing.