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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
DISPOSAL OF PROPERTY**

Reference is made to the announcement of Wison Engineering Services Co. Ltd. (the “**Company**”) dated 21 April 2022 (the “**Announcement**”) in relation to the discloseable transaction of disposal of the Property. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The aggregate consideration of the Property was determined on the basis of normal commercial terms and after arm’s length negotiation between the Vendor and the Purchaser with reference to the valuation of the Property as at 31 December 2021 (the “**Valuation**”) of RMB36,500,000 conducted by Jiangsu Suxin Real Estate Appraisal & Consultation Co. Ltd. (江蘇蘇信房地產評估諮詢有限公司), an independent property valuer, and the prevailing market value of comparable properties in nearby locations.

The Valuation was conducted on open market basis and on the vacant possession, and the direct comparison method is adopted where comparison based on prices realized on actual sales of comparable properties is made. Comparable properties of similar size, type and location are analyzed and carefully weighed against all the respective advantages and disadvantages of each property in order to arrive at a fair comparison of market value.

The Valuation has been made on the principal assumption that, among others, the Vendor sells the Property on the open market in its existing state without the benefit of deferred terms contracts, leasebacks, joint ventures, management agreements or any similar arrangements which could serve to affect the value of the Property. No forced sale situation in any manner is assumed in the Valuation. In addition, the Board confirmed that the Property is not subject to any option or right of pre-emption which would concern or affect the sale of the Property.

Having reviewed the Valuation, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Directors consider that the Valuation is fair and reasonable.

Save as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes, while this announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board

Wison Engineering Services Co. Ltd.

Yan Shaochun

Executive Director and Chief Executive Officer

Hong Kong, 26 April 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Yan Shaochun, Mr. Zhou Hongliang, Mr. Dong Hua and Mr. Zheng Shifeng; the non-executive Director and Chairman of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.