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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

PROFIT ALERT — REDUCTION IN LOSS

This announcement is made by Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and other information currently available to the Board, it is expected that the Group would record the loss for the Year to decrease significantly to not more than RMB100 million as compared to a loss of approximately RMB271.5 million for the year ended 31 December 2020.

The estimated narrowed loss is primarily attributable to the good progress being made on the work of engineering, procurement and construction (“**EPC**”) project (the “**Project**”) and an increase in Project volume, resulting in increases in both revenue and gross profit generated from the EPC business during the Year as compared to the year ended 31 December 2020.

However, the expected loss was mainly due to (i) the depreciation and amortization expenses of the office building and leasehold land held by the Group; and (ii) the provision for impairment on financial and contract assets of the Group. The Board wishes to emphasize that the above-mentioned depreciation and provision made are non-cash in nature and do not have any impact on the cash flow of the Group.

The information contained in this announcement is only based on the preliminary assessment by the Group's management on the unaudited consolidated management accounts of the Group with reference to information that is currently available, but is not based on any financial data or information that has been reviewed or audited by the Company's auditors. The Company is still in the course of finalizing its financial statements for the Year.

Shareholders and potential investors are advised to read carefully the audited annual results announcement of the Group for the Year, which is expected to be published in late March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Wison Engineering Services Co. Ltd.

Yan Shaochun

Executive Director and Chief Executive Officer

Hong Kong, 11 February 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Yan Shaochun, Mr. Zhou Hongliang, Mr. Dong Hua and Mr. Zheng Shifeng; the non-executive Director and Chairman of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.