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## **WISON ENGINEERING SERVICES CO. LTD.**

**惠生工程技術服務有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2236)**

### **ANNOUNCEMENT**

Reference is made to the interim results announcement of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated August 16, 2013 for the six months ended June 30, 2013 (the “**2013 Interim Results Announcement**”), the interim report of the Company for the six months ended June 30, 2013 (the “**2013 Interim Report**”) and the announcement of the Company dated September 12, 2013 (the “**Postponement Announcement**”).

As disclosed in the 2013 Interim Results Announcement and the 2013 Interim Report, the board of directors of the Company (the “**Board**”) declared an interim dividend of RMB0.057424 per share for the six months ended June 30, 2013 (the “**2013 Interim Dividend**”). The 2013 Interim Dividend was expected to be paid on or about September 16, 2013 to those shareholders of the Company whose names appeared on the Company’s register of members on September 6, 2013 (the “**Record Date**”).

As disclosed in the Postponement Announcement, in view of the events happened in around September 2013, for prudent operation and considering future development, the payment of the 2013 Interim Dividend has been postponed to a later date to be announced by the Company. The Company also announced in the Postponement Announcement that notwithstanding the postponement of the payment date, the 2013 Interim Dividend will continue to be payable to those shareholders of the Company whose names appeared on the Company’s register of members on the Record Date.

As of the date of this announcement, the Company has not paid the 2013 Interim Dividend or any part thereof to any shareholders of the Company. Based on the number of issued shares of the Company as of the Record Date, the total amount of the 2013 Interim Dividend has remained as approximately RMB233,406,000 since its declaration.

Since September 2013, the cash flows from operating activities and working capital of the Company have remained at a tight position. The Company has experienced delay in payment by contract customers of trade receivables and of amounts due from contract customers while at the same time the Company has to incur costs for projects under construction and settle bank loans and trade payables.

To ensure that the Company has sufficient working capital for its business operations and future development when determining the payment of dividend, and in view of the working capital position of the Company and that the payment of the 2013 Interim Dividend will substantially reduce the cash and cash equivalents of the Company, the Board considered it to be in the best interest of the Company to continue to postpone the payment of the 2013 Interim Dividend to a later date to be determined by the Board based on the actual circumstances of the Company. Hence, the Board has not resolved on the new payment date of the 2013 Interim Dividend.

The Board will continue to monitor the financial position of the Company and will determine the payment date of the 2013 Interim Dividend as soon as practicable when there is a considerable improvement in the Company's cash flows from operating activities and capital positions as well as the Company's collection of trade receivables and amounts due from contract customers.

The Company will make a further announcement as and when appropriate.

By Order of the Board  
**Wison Engineering Services Co. Ltd.**  
**Liu Haijun**  
*Executive Director and Chief Executive Officer*

Hong Kong, 27 April 2017

*As at the date of this announcement, the executive Directors of the Company are Mr. Liu Haijun, Mr. Zhou Hongliang, Mr. Li Zhiyong and Mr. Dong Hua; the non-executive Director is Mr. Cui Ying; and the independent non-executive Directors are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.*