

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board announces that:

- (i) Mr. Liu Haijun, an Executive Director, has been appointed as the Chief Executive Officer of the Group with effect from 30 October 2015; and
- (ii) Mr. Cui Ying, currently an Executive Director, has been re-designated as a Non-Executive Director with effect from 30 October 2015.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Liu Haijun (“**Mr. Liu**”), an Executive Director, has been appointed as the Chief Executive Officer of the Group with effect from 30 October 2015.

Mr. Liu Haijun (劉海軍), age 50, is currently an Executive Director. Prior to his appointment as the Chief Executive Officer of the Group, Mr. Liu was a senior vice president of the Group. Mr. Liu is also a director and the chief executive officer of Wison Engineering Ltd. (“**Wison Engineering**”), and is mainly responsible for supervising the daily operation of Wison Engineering and takes charge of its domestic marketing, advisory and commercial affairs. Mr. Liu is also responsible for overseeing the president’s office as well as the marketing, commercial and advisory departments of Wison Engineering. Mr. Liu is also a director of Wison Engineering Investment Limited, the intermediate holding company of the Company. Mr. Liu graduated from Shandong Chemical School (山東省化工學校) in 1984, majoring in organic chemical processing and the University of Petroleum (石油大學) in 1991, majoring in petrochemical. In 2010, Mr. Liu obtained his executive MBA from China Europe International Business School (中歐國際工商學院). From 1984 to 1994, Mr. Liu was engaged in the petrochemical processing and design work in the Design Institute of China Petroleum & Chemical Corporation Qilu Branch (“**Sinopec Qilu**”). From

1994 to 2001, Mr. Liu was engaged in the design management and project management in the Project Management Department of Sinopec Qilu. In 2000, Mr. Liu was appointed by Sinopec Qilu as a senior engineer. Mr. Liu joined the Group as a technical engineer of the Furnace Department of Wison Engineering in August 2001 and has successively served as the technical engineer, the project manager, the manager of the Furnace Department, the vice general manager of the Engineering Business Department, the deputy general manager of Wison Engineering, the chief operating officer of Wison Engineering and the senior vice president of Wison Engineering. Mr. Liu was appointed as a Director on 18 May 2011. He has 30 years' experience in the petrochemicals industry.

Mr. Liu has entered into a service contract with the Company for an initial term of three years commencing from 28 December 2012, which shall continue thereafter unless terminated by not less than six months' written notice. Notwithstanding the above, Mr. Liu shall retire and shall be eligible for re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the articles of association of the Company (the "**Articles**").

Mr. Liu's current monthly salary is RMB141,700 (which is subject to annual review by the Board and the Remuneration Committee) and he is also entitled to a discretionary bonus as may be determined by the Board and the Remuneration Committee based on the performance of his duties and the Company's earnings. The remuneration of Mr. Liu has been determined with reference to his duties, responsibilities and experience, and the prevailing market conditions.

As of the date of this announcement, Mr. Liu holds share options involving 3,040,000 shares in the Company. Save for such share options, Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) (the "**SFO**").

RE-DESIGNATION OF DIRECTOR

The Board also announces that Mr. Cui Ying ("**Mr. Cui**"), currently an Executive Director, has been re-designated as a Non-Executive Director with effect from 30 October 2015.

Mr. Cui Ying (崔穎), age 42, has been an Executive Director since September 2013 before his re-designation as a Non-Executive Director. Prior to his re-designation, Mr. Cui was also a senior vice president of the Group and was mainly responsible for supervising the Group's human resources, investor relations management and finance affairs, and overseeing the human resources, finance and financial analysis departments. Upon the re-designation of Mr. Cui as a Non-Executive Director, Mr. Cui ceased to be a senior vice president of the Group and ceased to perform any executive functions in the Group. Mr. Cui is also a director of Wison Group Holding Limited and Wison Engineering Investment Limited, the ultimate and intermediate holding companies of the Company. Mr. Cui graduated from Shanghai Railway University (上海鐵道大學) with a bachelor's degree in telecommunications engineering in 1994 and completed a master's degree in telecommunications signal processing from Shanghai Railway University (上海鐵道大學) (which subsequently merged with Tongji University (同濟大學)) in 1997. Mr. Cui completed an executive master of business administration in the Olin Business School of Washington University in St. Louis and Advanced Management Program (AMP) at Harvard Business School. From 1997 to 2000,

Mr. Cui worked in the Shanghai branch of China Unicom Group Co., Ltd. (中國聯通上海分公司). From 2000 to 2001, Mr. Cui was employed by Lucent Technologies (China) Co., Ltd. (朗訊科技(中國)公司). From 2001 to 2004, Mr. Cui worked as a marketing senior manager at China Netcom (中國網通). From 2005 to 2009, he was appointed by IBM Global Business Services as a managing consultant. Mr. Cui joined the Group as director of sales and marketing in July 2009.

Mr. Cui has entered into a letter of appointment with the Company for a term of three years commencing from 30 October 2015 unless terminated by three months' written notice or in certain circumstances in accordance with the terms of the letter of appointment. Notwithstanding the above, Mr. Cui shall retire and shall be eligible for re-election at least once every three years in accordance with the Listing Rules and the Articles. The service agreement entered into between the Company and Mr. Cui in relation to Mr. Cui's appointment as an Executive Director was terminated upon Mr. Cui's re-designation as a Non-Executive Director.

Mr. Cui shall not be entitled to any director's fee for his appointment as Non-Executive Director.

As of the date of this announcement, Mr. Cui holds share options involving 3,040,000 shares in the Company. Save for such share options, Mr. Cui does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, neither Mr. Liu nor Mr. Cui has any relationship with any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company nor has any of them held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Liu Haijun as the Chief Executive Officer of the Group and the re-designation of Mr. Cui Ying as Non-Executive Director that need to be brought to the attention of the shareholders of the Company nor is there any other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules. Mr. Cui confirms that there is no disagreement with the Board.

By Order of the Board
Wisom Engineering Services Co. Ltd.
Liu Haijun
*Executive Director and
Chief Executive Officer*

Hong Kong, 30 October 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Haijun and Mr. Zhou Hongliang; the non-executive Director of the Company is Mr. Cui Ying; and the independent non-executive Directors are Mr. Liu Ji and Mr. Lawrence Lee.