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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

CONTINUING CONNECTED TRANSACTIONS

PROPERTY LEASING AGREEMENTS AND PROPERTY MANAGEMENT SERVICES AGREEMENTS

The Board announces that on December 12, 2013, Wison Engineering, as landlord, entered into:

- (i) the 2014 Wison (China) Investment Property Leasing Agreement with Wison (China) Investment as tenant in relation to certain premises located at 6th Floor, Block A at the New Wison Complex, with a gross floor area of 2,000 square metres for a monthly rental of RMB243,333;
- (ii) the 2014 Wison Nantong Property Leasing Agreement with Wison Nantong as tenant in relation to certain premises located at 8th Floor to 11th Floor, Block C at the New Wison Complex, with a gross floor area of 7,000 square metres for a monthly rental of RMB851,666; and
- (iii) the 2014 Wison Telecommunication Property Leasing Agreement with Wison Telecommunication as tenant in relation to certain premises located at 6th Floor, Block B at the New Wison Complex, with a gross floor area of 500 square metres for a monthly rental of RMB60,833.

The Board also announces that on the same date, Wison Engineering entered into the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Management Services Agreement and the 2014 Wison Telecommunication Property Management Services Agreement with Wison (China) Investment, Wison Nantong, and Wison Telecommunication, respectively, in relation to the provision of property management services by Wison Engineering for the premises under their respective 2014 Property Leasing Agreements. The monthly property management services fees payable under the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Management Services Agreement and the 2014 Wison Telecommunication Property Management Services Agreement are RMB44,000, RMB154,000 and RMB11,000, respectively.

Annual caps for the transactions contemplated under the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement for the years ending December 31, 2014, 2015 and 2016 are set out as follows:

	For the year ending December 31		
	2014	2015	2016
2014 Wison (China) Investment Property Leasing Agreement and the 2014 Wison (China) Investment Property Management Services Agreement			
— <i>aggregate amounts of the rental and the property management services fees payable by Wison (China) Investment to Wison Engineering</i>	RMB3,500,000	RMB3,500,000	RMB3,500,000
2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement			
— <i>aggregate amounts of the rental and the property management services fees payable by Wison Nantong to Wison Engineering</i>	RMB12,100,000	RMB12,100,000	RMB12,100,000

The aggregate amounts of the rental and the property management services fees payable by Wison Telecommunication under the 2014 Wison Telecommunication Property Leasing Agreement and the 2014 Wison Telecommunication Property Management Services Agreement for each of the three years ending December 31, 2014, December 31, 2015 and December 31, 2016 are, on an annual basis, expected to be below 1% of each of the applicable ratios set out in Rule 14.07 of the Listing Rules.

LISTING RULES IMPLICATIONS

Wison Holding is a controlling shareholder of the Company which is indirectly interested in approximately 78.13% of the total issued share capital of the Company as at the date of this announcement. Hence, Wison Holding is a connected person of the Company. As Wison Nantong and Wison (China) Investment are indirect subsidiaries of Wison Holding, each of Wison Nantong and Wison (China) Investment is a connected person of the Company. Accordingly, the transactions contemplated under the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement constitute continuing connected transactions of the Company under Rule 14A.34 of the Listing Rules.

Since each of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the annual caps for the amounts payable by Wison (China) Investment and Wison Nantong under the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement, as aggregated, is, on an annual basis, above 0.1% but below 5%, each of the transactions contemplated thereunder is classified as a continuing connected transaction under Rule 14A.34 of the Listing Rules and is only subject to the reporting, annual review and announcements requirement set out in the Listing Rules but is exempt from the independent shareholders' approval requirement under the Listing Rules.

Jiangsu Xinhua is a connected person of the Company by virtue of its being a substantial shareholder of Wison Engineering, an indirect non wholly-owned subsidiary of the Company, holding 25% of the equity interest in Wison Engineering (but is entitled as to 10% of its distributable profits). Wison Telecommunication is owned as to 80% by Jiangsu Xinhua and as to the remaining 20% by three independent third parties. Hence, Wison Telecommunication is a connected person of the Company at the subsidiary level.

Since each of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the 2014 Wison Telecommunication Property Leasing Agreement and the 2014 Wison Telecommunication Property Management Services Agreement is, on an annual basis, below 1%, each of the transactions contemplated thereunder is classified as a fully exempt continuing connected transaction under Rule 14A.33 of the Listing Rules and are exempt from the reporting, annual review, announcement and independent shareholders' approval requirements under Rule 14A.33 of the Listing Rules.

BACKGROUND

Reference is made to the prospectus of the Company dated December 13, 2012, where the Company disclosed that Wison Engineering, an indirect non wholly-owned subsidiary of the Company, leased to Wison Nantong and Wison Telecommunication certain office premises located at the Old Wison Complex, with a gross floor area of approximately 748 square metres and 718 square metres, respectively, under the 2011 Wison Nantong Property Leasing Agreement and the 2011 Wison Telecommunication Property Leasing Agreement, respectively. The annual rentals payable by Wison Nantong and Wison Telecommunication to Wison Engineering under the 2011 Wison Nantong Property Leasing Agreement and the 2011 Wison Telecommunication Property Leasing Agreement for each of the two years ended December 31, 2011 and 2012 and the year ending December 2013 are RMB486,000 and RMB466,500, respectively.

Each of the 2011 Wison Nantong Property Leasing Agreement and the 2011 Wison Telecommunication Property Leasing Agreement has a term of three years commencing from January 1, 2011. The 2011 Wison Nantong Property Leasing Agreement and the 2011 Wison Telecommunication Property Leasing Agreement will expire on December 31, 2013 and will not be renewed. Following the expiry of the 2011 Wison Nantong Property Leasing

Agreement and the 2011 Wison Telecommunication Property Leasing Agreement, Wison Nantong and Wison Telecommunication will move from the Old Wison Complex to the New Wison Complex.

The Board announces that on December 12, 2013, Wison Engineering, as landlord, entered into:

- (i) the 2014 Wison (China) Investment Property Leasing Agreement with Wison (China) Investment as tenant in relation to certain premises located at 6th Floor, Block A at the New Wison Complex (the “**Wison (China) Investment Premises**”), with a gross floor area of 2,000 square metres for a monthly rental of RMB243,333;
- (ii) the 2014 Wison Nantong Property Leasing Agreement with Wison Nantong as tenant in relation to certain premises located at 8th Floor to 11th Floor, Block C at the New Wison Complex (the “**Wison Nantong Premises**”), with a gross floor area of 7,000 square metres for a monthly rental of RMB851,666; and
- (iii) the 2014 Wison Telecommunication Property Leasing Agreement with Wison Telecommunication as tenant in relation to certain premises located at 6th Floor, Block B at the New Wison Complex (the “**Wison Telecommunication Premises**”), with a gross floor area of 500 square metres for a monthly rental of RMB60,833.

The Board also announces that on the same date, Wison Engineering entered into the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Management Services Agreement and the 2014 Wison Telecommunication Property Management Services Agreement with Wison (China) Investment, Wison Nantong, and Wison Telecommunication, respectively, in relation to the provision of property management services by Wison Engineering for the premises under their respective 2014 Property Leasing Agreements.

THE WISON (CHINA) INVESTMENT PREMISES

The 2014 Wison (China) Investment Property Leasing Agreement

Date: December 12, 2013

Parties: (i) Wison Engineering, as landlord
(ii) Wison (China) Investment, as tenant

Leased Properties: Certain premises located at 6th Floor, Block A at the New Wison Complex, with a gross floor area of 2,000 square metres

Term: Three years commencing from January 1, 2014 and expiring on December 31, 2016. Wison (China) Investment may terminate the agreement before the expiry of its term by giving a three months' notice to Wison Engineering.

Wison (China) Investment may by giving Wison Engineering a three months' written notice before the expiry of the term of the agreement, request for the renewal of the lease. Wison Engineering and Wison (China) Investment shall enter into a new property leasing agreement if mutual agreement could be reached.

Rental: RMB243,333 per month (equivalent to a daily rental of approximately RMB4 per square metre), payable in advance on a quarterly basis and exclusive of property management fees and utilities.

The rental was determined with reference to the prevailing market rates of rentals for comparable properties as of the date of the agreement.

Usage: Office

The 2014 Wison (China) Investment Property Management Services Agreement

On the same date, Wison Engineering entered into the 2014 Wison (China) Investment Property Management Services Agreement with Wison (China) Investment pursuant to which Wison Engineering shall provide property management services in relation to the Wison (China) Investment Premises.

Pursuant to the 2014 Wison (China) Investment Property Management Services Agreement, Wison (China) Investment shall pay to Wison Engineering a property management services fee of RMB44,000 per month, which shall be payable in advance on a quarterly basis. The property management services fee payable under the 2014 Wison (China) Investment Property Management Services Agreement was determined with reference to market rates.

The 2014 Wison (China) Investment Property Management Services Agreement shall have a term of three years commencing from January 1, 2014 and expiring on December 31, 2016. In the event that the 2014 Wison (China) Investment Property Leasing Agreement is terminated prior to the expiry of its term, the 2014 Wison (China) Investment Property Management Services Agreement shall be terminated simultaneously.

Annual Caps

The aggregate amounts of the rental and the property management services fees payable by Wison (China) Investment under the 2014 Wison (China) Investment Property Leasing Agreement and the 2014 Wison (China) Investment Property Management Services Agreement are expected not to exceed RMB3,500,000 for each of the three years ending December 31, 2014, December 31, 2015 and December 31, 2016. Accordingly, such amount

has been set as the annual cap for the aggregate amounts of the rental and the property management services fees payable by Wison (China) Investment under the 2014 Wison (China) Investment Property Leasing Agreement and the 2014 Wison (China) Investment Property Management Services Agreement for each of the three years ending December 31, 2014, December 31, 2015 and December 31, 2016.

THE WISON NANTONG PREMISES

The 2014 Wison Nantong Property Leasing Agreement

- Date:** December 12, 2013
- Parties:** (i) Wison Engineering, as landlord
(ii) Wison Nantong, as tenant
- Leased Properties:** Certain premises located at 8th Floor to 11th Floor, Block C at the New Wison Complex, with a gross floor area of 7,000 square metres
- Term:** Three years commencing from January 1, 2014 and expiring on December 31, 2016. Wison Nantong may terminate the agreement before the expiry of its term by giving a three months' notice to Wison Engineering.
- Wison Nantong may by giving Wison Engineering a three months' written notice before the expiry of the term of the agreement, request for the renewal of the lease. Wison Engineering and Wison Nantong shall enter into a new property leasing agreement if mutual agreement could be reached.
- Rental:** RMB851,666 per month (equivalent to a daily rental of approximately RMB4 per square metre), payable in advance on a quarterly basis and exclusive of property management fees and utilities.
- The rental was determined with reference to the prevailing market rates of rentals for comparable properties as of the date of the agreement.
- Usage:** Office

The 2014 Wison Nantong Property Management Services Agreement

On the same date, Wison Engineering entered into the 2014 Wison Nantong Property Management Services Agreement with Wison Nantong pursuant to which Wison Engineering shall provide property management services in relation to the Wison Nantong Premises.

Pursuant to the 2014 Wison Nantong Property Management Services Agreement, Wison Nantong shall pay to Wison Engineering a property management services fee of RMB154,000 per month, which shall be payable in advance on a quarterly basis. The property management services fee payable under the 2014 Wison Nantong Property Management Services Agreement was determined with reference to market rates.

The 2014 Wison Nantong Property Management Services Agreement shall have a term of three years commencing from January 1, 2014 and expiring on December 31, 2016. In the event that the 2014 Wison Nantong Property Leasing Agreement is terminated prior to the expiry of its term, the 2014 Wison Nantong Property Management Services Agreement shall be terminated simultaneously.

Annual Caps

The aggregate amounts of the rental and the property management services fees payable by Wison Nantong under the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement are expected not to exceed RMB12,100,000 for each of the three years ending December 31, 2014, December 31, 2015 and December 31, 2016. Accordingly, such amount has been set as the annual cap for the aggregate amounts of the rental and the property management services fees payable by Wison Nantong under the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement for each of the three years ending December 31, 2014, December 31, 2015 and December 31, 2016.

THE WISON TELECOMMUNICATION PREMISES

The 2014 Wison Telecommunication Property Leasing Agreement

Date: December 12, 2013

Parties: (i) Wison Engineering, as landlord
(ii) Wison Telecommunication, as tenant

Leased Properties: Certain premises located at 6th Floor, Block B at the New Wison Complex, with a gross floor area of 500 square metres

Term: Three years commencing from January 1, 2014 and expiring on December 31, 2016. Wison Telecommunication may terminate the agreement before the expiry of its term by giving a three months' notice to Wison Engineering.

Wison Telecommunication may by giving Wison Engineering a three months' written notice before the expiry of the term of the agreement, request for the renewal of the lease. Wison Engineering and Wison Telecommunication shall enter into a new property leasing agreement if mutual agreement could be reached.

Rental: RMB60,833 per month (equivalent to a daily rental of approximately RMB4 per square metre), payable in advance on a quarterly basis and exclusive of property management fees and utilities.

The rental was determined with reference to the prevailing market rates of rentals for comparable properties as of the date of the agreement.

Usage: Office

The 2014 Wison Telecommunication Property Management Services Agreement

On the same date, Wison Engineering entered into the 2014 Wison Telecommunication Property Management Services Agreement with Wison Telecommunication pursuant to which Wison Engineering shall provide property management services in relation to the Wison Telecommunication Premises.

Pursuant to the 2014 Wison Telecommunication Property Management Services Agreement, Wison Telecommunication shall pay to Wison Engineering a property management services fee of RMB11,000 per month, which shall be payable in advance on a quarterly basis. The property management services fee payable under the 2014 Wison Telecommunication Property Management Services Agreement was determined with reference to market rates.

The 2014 Wison Telecommunication Property Management Services Agreement shall have a term of three years commencing from January 1, 2014 and expiring on December 31, 2016. In the event that the 2014 Wison Telecommunication Property Leasing Agreement is terminated prior to the expiry of its term, the 2014 Wison Telecommunication Property Management Services Agreement shall be terminated simultaneously.

Annual Caps

The aggregate amounts of the rental and the property management services fees payable by Wison Telecommunication under the 2014 Wison Telecommunication Property Leasing Agreement and the 2014 Wison Telecommunication Property Management Services Agreement for each of the three years ending December 31, 2014, December 31, 2015 and December 31, 2016 are, on an annual basis, expected to be below 1% of each of the applicable ratios set out in Rule 14.07 of the Listing Rules.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The construction of the New Wison Complex was completed in October 2013. The New Wison Complex has a total of five blocks with a total gross floor area of 126,703 square metres. Wison Engineering is the legal owner of the New Wison Complex. The Group occupies certain premises at the New Wison Complex as its offices. For the premises that are not occupied by the Group, Wison Engineering would put them for lease in the market so as to better utilise the Group's assets and to generate returns for the Group.

Wison Nantong and Wison Telecommunication are tenants of the Old Wison Complex under the 2011 Wison Nantong Property Leasing Agreement and the 2011 Wison Telecommunication Property Leasing Agreement, respectively. In order to meet their business needs, Wison Nantong and Wison Telecommunication will move from the Old Wison Complex to the New Wison Complex upon the expiry of the terms of the 2011 Wison Nantong Property Leasing Agreement and the 2011 Wison Telecommunication Property Leasing Agreement on December 31, 2013.

In view that (i) the premises leased to Wison Nantong, Wison Telecommunication and Wison (China) Investment under the 2014 Property Leasing Agreements are vacant and not occupied by the Group, (ii) the rentals payable under the 2014 Property Leasing Agreements reflect prevailing market rates and (iii) the property management services fees payable under the 2014 Property Management Services Agreements reflect market rates, the Directors (including independent non-executive Directors but excluding Mr. Cui Ying who has abstained from voting and Mr. Hua Bangsong who was absent from the Board meeting) are of the view that the entering into of the 2014 Property Leasing Agreements and the 2014 Property Management Services Agreements by Wison Engineering is in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

Wison Holding is a controlling shareholder of the Company which is indirectly interested in approximately 78.13% of the total issued share capital of the Company as at the date of this announcement. Hence, Wison Holding is a connected person of the Company. As Wison Nantong and Wison (China) Investment are indirect subsidiaries of Wison Holding, each of Wison Nantong and Wison (China) Investment is a connected person of the Company. Accordingly, the transactions contemplated under the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement constitute continuing connected transactions of the Company under Rule 14A.34 of the Listing Rules.

Since each of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the annual caps for the amounts payable by Wison (China) Investment and Wison Nantong under the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement, as aggregated, is, on an annual basis, above 0.1% but below 5%, each of the transactions contemplated thereunder is classified as a continuing connected transaction under Rule 14A.34 of the Listing Rules and is only subject to the reporting, annual review and announcements requirement set out in the Listing Rules but is exempt from the independent shareholders' approval requirement under the Listing Rules.

Jiangsu Xinhua is a connected person of the Company by virtue of its being a substantial shareholder of Wison Engineering, an indirect non wholly-owned subsidiary of the Company, holding 25% of the equity interest in Wison Engineering (but is entitled as to 10% of its distributable profits). Wison Telecommunication is owned as to 80% by Jiangsu Xinhua and as to the remaining 20% by three independent third parties. Hence, Wison Telecommunication is a connected person of the Company at the subsidiary level.

Since each of the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the 2014 Wison Telecommunication Property Leasing Agreement and the 2014 Wison Telecommunication Property Management Services Agreement is, on an annual basis, below 1%, each of the transactions contemplated thereunder is classified as a fully exempt continuing connected transaction under Rule 14A.33 of the Listing Rules and is exempt from the reporting, annual review, announcement and independent shareholders' approval requirements under Rule 14A.33 of the Listing Rules.

As Mr. Cui Ying is also a director of Wison Holding, Mr. Cui Ying abstained from voting on the Board resolutions approving the transactions under the 2014 Property Leasing Agreements and the 2014 Property Management Services Agreements. Mr. Hua Bangsong was absent from the meeting of the Board.

The Directors (including independent non-executive Directors but excluding Mr. Cui Ying who abstained from voting and Mr. Hua Bangsong who was absent from the Board meeting) are of the view that the 2014 Property Leasing Agreements and the 2014 Property Management Services Agreements were entered into after arm's length negotiation between the parties, reflect normal commercial terms and are in the interests of the Company and its shareholders as a whole.

The Directors (including independent non-executive Directors but excluding Mr. Cui Ying who abstained from voting and Mr. Hua Bangsong who was absent from the Board meeting) are also of the view that the terms as well as the proposed annual caps for the transactions under the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Nantong Property Management Services Agreement are fair and reasonable.

GENERAL INFORMATION

The Company is an investment holding company. The principal activity of the Group is the provision of chemical engineering, procurement and construction management, or EPC, services. The Group provides a broad range of integrated services spanning the project life cycle from feasibility studies, consulting services, provision of proprietary technologies, design, engineering, raw materials and equipment procurement and construction management to maintenance and after-sale technical support. Wison Engineering is the principal operating subsidiary of the Company.

Wison Nantong is principally engaged in manufacture and sale of engineering machinery and ancillary steel-structured products, and provision of engineering technology services.

Wison (China) Investment is principally engaged in investment, provision of consultancy services and other services in relation to trading, import and export of equipment, materials and component.

Wison Telecommunication is principally engaged in research and development, manufacture, installation and sale of telecommunication equipment and computer software, and provision of relevant consultancy services.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“2011 Wison Nantong Property Leasing Agreement”	the property leasing agreement dated May 10, 2011 and entered into between Wison Engineering as landlord and Wison Nantong as tenant in relation to certain premises located at Level 1, Building No. 4 at the Old Wison Complex
“2011 Wison Telecommunication Property Leasing Agreement”	the property leasing agreement dated May 10, 2011 and entered into between Wison Engineering as landlord and Wison Telecommunication as tenant in relation to certain premises located at Level 2, Building No. 4 at the Old Wison Complex
“2014 Property Leasing Agreements”	collectively, the 2014 Wison (China) Investment Property Leasing Agreement, the 2014 Wison Nantong Property Leasing Agreement and the 2014 Wison Telecommunication Property Leasing Agreement
“2014 Property Management Services Agreement”	collectively, the 2014 Wison (China) Investment Property Management Services Agreement, the 2014 Wison Nantong Property Management Services Agreement and the 2014 Wison Telecommunication Property Management Services Agreement
“2014 Wison (China) Investment Property Leasing Agreement”	the property leasing agreement dated December 12, 2013 and entered into between Wison Engineering as landlord and Wison (China) Investment as tenant in relation to certain premises located at 6th Floor, Block A at the New Wison Complex
“2014 Wison (China) Investment Property Management Services Agreement”	the property management services agreement dated December 12, 2013 and entered into between Wison Engineering and Wison (China) Investment
“2014 Wison Nantong Property Leasing Agreement”	the property leasing agreement dated December 12, 2013 and entered into between Wison Engineering as landlord and Wison Nantong as tenant in relation to certain premises located at 8th Floor to 11th Floor, Block C at the New Wison Complex
“2014 Wison Nantong Property Management Services Agreement”	the property management services agreement dated December 12, 2013 and entered into between Wison Engineering and Wison Nantong

“2014 Wison Telecommunication Property Leasing Agreement”	the property leasing agreement dated 12, 2013 and entered into between Wison Engineering as landlord and Wison Telecommunication as tenant in relation to certain premises located at 6th Floor, Block B at the New Wison Complex
“2014 Wison Telecommunication Property Management Services Agreement”	the property management services agreement dated December 12, 2013 and entered into between Wison Engineering and Wison Telecommunication
“Board”	the board of Directors of the Company
“Company”	Wison Engineering Services Co. Ltd. (惠生工程技術服務有限公司), an exempted company with limited liability incorporated in the Cayman Islands whose issued shares are listed on the Stock Exchange
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Jiangsu Xinhua”	Jiangsu Xinhua Chemical Engineering Co., Ltd. (江蘇新華化工機械有限公司), a company with limited liability established under the laws of the PRC, a substantial shareholder of Wison Engineering holding 25% of the equity interest in Wison Engineering (but is entitled as to 10% of its distributable profits)
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“New Wison Complex”	the premises located at No. 699 Zhongke Road, Pudong New District, Shanghai, PRC
“Old Wison Complex”	the premises located at No. 1399 Zhangheng Road, Zhangjiang Hi-Tech Park, Pudong New District, Shanghai, PRC
“PRC”	the People’s Republic of China which, for the purpose of this announcement only, excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Wison (China) Investment”	Wison (China) Holding Company (惠生(中國)投資有限公司), a company established in the PRC with limited liability, and an indirect subsidiary of Wison Holding
“Wison Engineering”	Wison Engineering Ltd. (惠生工程(中國)有限公司), a company established in the PRC with limited liability, and an indirect non wholly-owned subsidiary of the Company
“Wison Holding”	Wison Group Holding Limited (惠生控股(集團)有限公司), a company incorporated in the British Virgin Islands with limited liability, and a controlling shareholder of the Company
“Wison Nantong”	Wison (Nantong) Heavy Industry Co., Ltd. (惠生(南通)重工有限公司), a company established in the PRC with limited liability, and an indirect wholly-owned subsidiary of Wison Holding
“Wison Telecommunication”	Wison (Shanghai) Telecommunication Technology Co., Ltd. (上海惠生通訊技術有限公司), a company established in the PRC with limited liability, and a non wholly-owned subsidiary of Jiangsu Xinhua
“%”	per cent.

By Order of the Board
Wison Engineering Services Co. Ltd.
LIU HAIJUN
Executive Director

Hong Kong, December 12, 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Hua Bangsong, Mr. Liu Haijun, Mr. Zhou Hongliang and Mr. Cui Ying and the independent non-executive Directors are Mr. Liu Ji and Mr. Wu Jianmin.