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**WINOX**

**WINOX HOLDINGS LIMITED**

**盈利時控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6838)**

**VOLUNTARY ANNOUNCEMENT  
IN RELATION TO  
A SUCCESSFUL BID FOR A PARCEL OF LAND**

Reference is made to the announcement of Winox Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 21 September 2018 in relation to a possible investment in a new production plant.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 21 May 2020, Winox Watch Manufactory (Dongguan) Limited (盈利時錶業(東莞)有限公司, “**Winox Dongguan**”), a wholly-owned subsidiary of the Company, successfully won the bidding for the land use right of a parcel of land (the “**Land**”) through public auction conducted by the Natural Resources Bureau of Dongguan (東莞市自然資源局) and the Dongguan City Public Resources Trading Center (東莞市公共資源交易中心) for a consideration of RMB26,240,000 (equivalent to approximately HK\$28,600,000).

The Land is for industrial use and is located in Fumin Industrial Park, Dalang Town, Dongguan City, Guangdong Province, the PRC (中國廣東省東莞市大朗鎮富民工業園) with a total site area of approximately 24,988 square meters (or 37.5 mu), which is adjacent to one of the existing production plants of the Group. To complete the acquisition of the Land, Winox Dongguan shall, among other matters, enter into the relevant land use right transfer contract with the Natural Resources Bureau of Dongguan and perform its obligations under such agreement, including the settlement of the land premium.

The Group is principally engaged in the development and manufacturing of premium stainless steel products such as watch bracelets, mobile phone cases and parts, smart wearable cases and parts, and fashion accessories. In line with its business development strategy, the Group intends to establish a new production plant for future expansion plan. Hence, the Board is of the view that the acquisition of the Land is in the interest of the Group and its shareholders as a whole.

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Winox Holdings Limited**  
**Yiu Hon Ming**  
*Chairman and Managing Director*

Hong Kong • 21 May 2020

*As at the date of this announcement, the Board comprises (a) six Executive Directors, namely, Mr. Yiu Hon Ming, Ms. Law Wai Ping, Mr. Chau Kam Wing Donald, Mr. Li Chin Keung, Ms. Yiu Ho Ting and Mr. Yiu Tat Sing; and (b) four Independent Non-executive Directors, namely, Mr. Au Wai Ming, Mr. Carson Wen, Professor Wong Lung Tak Patrick and Mr. Wu Ming Lam.*