

## **VODATEL NETWORKS HOLDINGS LIMITED**

### **Terms of Reference for Nomination Committee**

#### **Purpose**

- 1 The purpose of the Nomination Committee is to assist, identify, screen and recommend to the board of directors of Vodatel Networks Holdings Limited (“Company”) appropriate candidates to serve as directors of the Company (“Director”), to oversee the process for evaluating the performance of the board of the Directors (“Board”) and to develop, recommend to the Board and monitor nomination guidelines for the Company.

#### **Composition**

- 2 The Nomination Committee shall be appointed by the Board from time to time and shall consist of not less than two independent non-executive Directors, each of whom shall meet the independence requirements from time to time as stipulated in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited. The Board shall appoint one member of the Nomination Committee as the Chairman.

#### **Meetings**

- 3 The Nomination Committee shall meet at least once annually, or more frequently if circumstances require and shall act by unanimous written consent.
- 4 The Chairman (or in his absence, a member designated by the Chairman) shall preside at all meetings of the Nomination Committee. The Chairman shall be responsible for leading the Nomination Committee, including scheduling meetings, preparing agendas and making regular reports to the Board.

#### **Access**

- 5 The Nomination Committee shall have full access to management and may invite members of management or others to attend its meetings. The Nomination Committee will consult the chairman and/or chief executive of the Company about their proposals relating to the selection and appointment of Directors.

#### **Minutes**

- 6 Minutes of each Nomination Committee meeting shall be prepared and sent to all Nomination Committee members. The Nomination Committee shall evaluate and assess the effectiveness of the Committee and the adequacy of this Nomination Committee Terms of Reference on an annual basis and recommend any proposed changes to the Board.

## **Authority**

- 7 The Nomination Committee is authorised by the Board to determine the procedures, process and criteria to be adopted for purposes of selecting and recommending candidates for directorship and shall be provided with sufficient resources to discharge its duties, including but not limited to obtaining advice and assistance from internal or external legal, accounting or other advisors at the expense of the Company.

## **Responsibilities and Duties**

- 8 The Nomination Committee shall perform the following duties:
- (a) to review the structure, size and composition (including the skills, knowledge and experience) of the Board at least annually, assist the Board in maintaining a Board skills matrix, and make recommendations on any proposed changes to the Board to complement the corporate strategy of the Company;
  - (b) to identify individuals suitably qualified to become a Director and select or make recommendations to the Board on the selection of individuals nominated for directorships;
  - (c) to assess the independence of independent non-executive Directors;
  - (d) to make recommendations to the Board on the appointment or reappointment of Directors and succession planning for Directors, in particular, the chairman and the chief executive; and
  - (e) support the regular evaluation of the Company of the performance of the Board.