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VODATEL NETWORKS HOLDINGS LIMITED

愛達利網絡控股有限公司*

(Incorporated in Bermuda with limited liability)

Stock Code: 8033

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of SFO.

The Board wishes to inform the Members and potential investors that the Group will report a profit before income tax for the Year as compared to a loss before income tax for the year ended 31st December 2019.

Members and potential investors are advised to exercise caution in dealing in the securities of the Company and read carefully the announcement of the Company on business and financial highlights for the Year which is expected to be announced on 19th March 2021.

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of SFO.

The Board wishes to inform the Members and potential investors that after preliminary assessment of the unaudited management accounts of the Group, the annual results of the Group for the Year is expected to record a profit before income tax of approximately HK\$4,800,000 as compared to a loss before income tax of HK\$5,976,000 reported in 2019. The Group was able to maintain profitability for its operations for both 2019 and the Year whereby the net loss before income tax reported in 2019 was attributable to a loss allowance made against a receivable from a project owner of approximately HK\$16,000,000.

Further details of the performance of the Group will be disclosed in the business and financial highlights announcement for the Year, which will be published by the Company on 19th March 2021.

Members and potential investors are advised to exercise caution in dealing in the securities of the Company and read carefully the announcement of the Company on business and financial highlights for the Year which is expected to be announced on 19th March 2021.

DEFINITIONS

“Board”	the board of Directors
“Company”	Vodatel Networks Holdings Limited
“Director”	the director of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited, a company incorporated in Hong Kong with limited liability
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM made by the Exchange from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of PRC (not applicable to Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited)
“Member”	the holder of ordinary shares of HK\$0.10 each in the share capital of the Company
“PRC”	The People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended from time to time
“Year”	the year ended 31st December 2020

By order of the Board
José Manuel dos Santos
Chairman

The Macao Special Administrative Region of PRC, 15th March 2021

Executive Directors	Non-executive Director	Independent non-executive Directors
José Manuel dos Santos	Ho Wai Chung Stephen	Fung Kee Yue Roger
Kuan Kin Man		Wong Tsu Au Patrick
Monica Maria Nunes		Wong Kwok Kuen

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

* for identification purpose only